

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Silver Hammer Mining Corp. (the “Company”)
200-551 Howe Street
Vancouver, BC V6C 2C2

Item 2: Date of Material Change

October 7, 2021.

Item 3: News Release

A news release was issued and disseminated on October 7, 2021 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

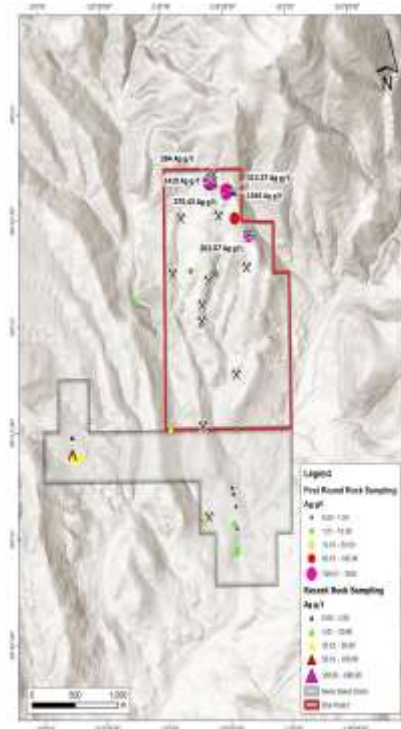
The Company announced the resignation of a director and additional staking claims. See Item 5 for full details.

Item 5: Full Description of Material Change

The Company announced that it has staked an additional 52 new claims at its Eliza Silver Project in the historic Hamilton District of Nevada, more than doubling its land package.

The Eliza Silver Project is located along the south side of the Eberhardt fault, opposite the past-producing Treasure Hill Mine in the Hamilton Mining District, Nevada’s highest-grade silver district producing 40 million (M) ounces (oz) silver with historic mined ore grades of up to 18,700 grams per tonne (g/t) between 1860-1872. Surface samples as high as 25,000 g/t were collected in the 1960s.¹

With the addition of these new claims, the Eliza land package now comprises 88 claims totaling 5.52 square kilometres, (see Figure 1).



¹ Nevada Bureau Mines report 52900017

Figure 1. Eliza silver complex, Hamilton, Nevada, included previously reported surface samples. (See September 9, 2021 News Release for comprehensive sampling data).

Additionally, initial results from a sampling program at the Company's Silverton Mine, a project sharing similar geology and Aster signature to Kinross Gold's Round Mountain project located approximately 108 kilometres to the west, have confirmed surface gold mineralization on the east side of the property. A sample of 6.1 g/t gold was taken from the silicified tuff (see Figure 2).

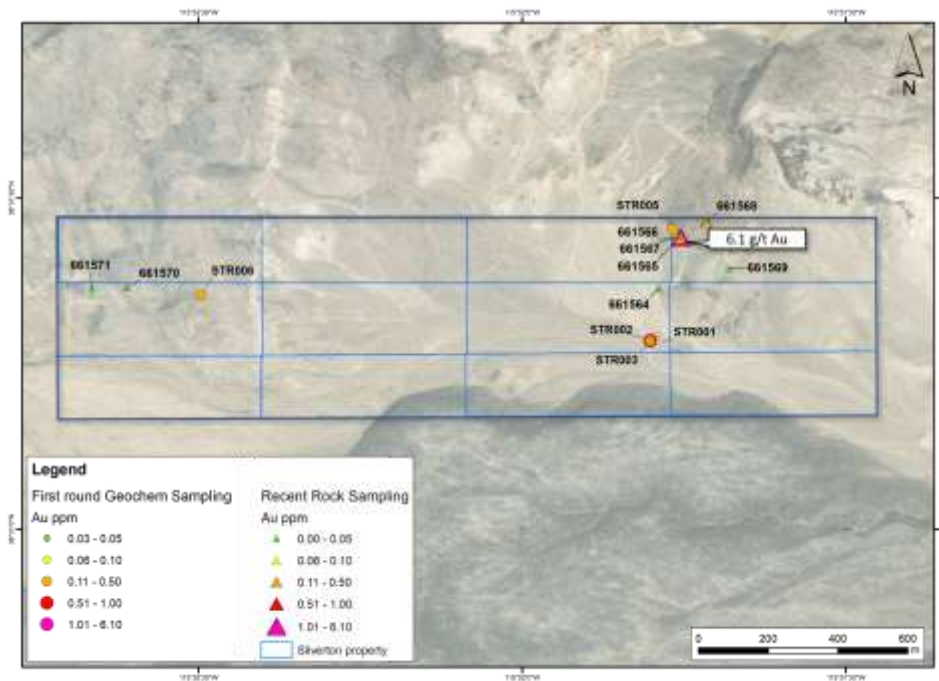


Figure 2. Silverton claim layout with northeast sampling showing 6.1 g/t gold from a surface sample

The Company also announced that David Grandy has stepped down as a director of the Company in order to pursue other opportunities. The Company thanks Mr. Grandy for his services, including helping take the company public, and wishes him the best in his future endeavours.

Qualified Person

Technical aspects of the press release have been reviewed and approved under the supervision of Philip Mulholland, P.Geo. Mr. Mulholland is a Qualified Person (QP) under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Morgan Lekstrom, President

Investor Relations Contact Kristina Pillon, President, High Tide Consulting Corp.,
604.908.1695 / kristina.pillon@gmail.com

Item 9: Date of Report

October 7, 2021.