

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Lakewood Exploration Inc. (the “**Company**”)
200-551 Howe Street
Vancouver, BC V6C 2C2

Item 2: Date of Material Change

September 3, 2021.

Item 3: News Release

A news release was issued and disseminated on September 3, 2021 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has closed the transaction (“the **Transaction**”) to acquire the Eliza Silver Project and the Silverton Silver Mine. See Item 5 for full details.

Item 5: Full Description of Material Change

The Company announced that, further to its news release of August 9, 2021, it has completed the Transaction to acquire 100% of the issued and outstanding shares of BCCO 1304562 B.C. Ltd. (“**BCCO**”), including 100% interest in the Eliza Silver Project and the Silverton Silver Mine.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Morgan Lekstrom, President

Investor Relations Contact Kristina Pillon, President, High Tide Consulting Corp.,
604.908.1695 / investors@silverhammermining.com

Item 9: Date of Report

September 3, 2021.