



MYND Life Sciences Announces Strategic Debt Reduction and New Board Member Appointment

Vancouver, British Columbia--(Newsfile Corp. - November 22, 2024) - **MYND Life Sciences (CSE: MYND) (OTCQB: MYNDF)** ("MYND" or the "Company"), a leader in mental health diagnostics and treatments, today announced two significant strategic decisions aimed at strengthening the company's financial position and governance. These moves demonstrate a strong commitment to the company's vision and strategic plan to commercialize a diagnostic biomarker test for depression which is being initially developed for the purpose of diagnosing and monitoring those with major depressive disorder (MDD).

Debt Reduction

As part of our ongoing commitment to financial health and operational efficiency, MYND Life Sciences has successfully removed \$800,619.65 (CDN) in Loan and Officer deferred salary debt and has been converted into shares of MYND Life Sciences. This conversion is intended to align the interests of the company's leadership with its shareholders and to demonstrate a buy-in to MYND's vision and strategic plan.

"We believe this move reflects our unwavering commitment to the company's future and our confidence in our strategic direction in developing a depression biomarker test," said Colin Campbell, CEO. "By converting our debt into equity, we are not only reinforcing our belief in MYND's long-term success but also aligning our interests more closely with those of our shareholders."

New Strategic Board Member

MYND Life Sciences is pleased to announce the appointment of Lana Hoogenboom to its Board of Directors. Throughout her career, Lana Hoogenboom has held key positions in the pharmaceutical industry and has spent the last 12 years with Otsuka Canada. With extensive experience in the pharmaceutical sector and a proven track record in fostering relationships in the Pharmaceutical industry, Lana Hoogenboom will play a pivotal role in advancing the company's commercialization strategies and partnership initiatives.

Lana's deep understanding of the complexities of the pharmaceutical landscape and the ability to expand market presence and develop innovative solutions for unmet needs.

"We are thrilled to welcome Lana Hoogenboom to our Board of Directors," said Colin Campbell, CEO of MYND Life Sciences. "Lana's extensive experience and strategic insights will be instrumental in guiding our commercialization efforts and establishing partnerships that will drive our growth and success."

"I am honoured to join the Board of Directors at MYND Life Sciences", said Lana Hoogenboom. "I look forward to working with the talented team and my fellow board members to drive continued innovation and growth."

About MYND Life Sciences (MYND)

MYND Life Sciences Inc. is a clinical-stage life science company focused on the development and commercialization of a proprietary biomarker test which is labeled as the MYND Anti -Inflammatory Peptide test or

"MAP". This biomarker test is aimed at diagnosing and monitoring depression by tracking neuroinflammation which is thought to be a significant factor in Major Depressive Disorder (MDD) and treatment-resistant depression. MYND's proprietary biomarker for depression will drive personalized patient management strategies leveraging MYND's unique IP which provides potential for near-term revenues. MYND is developing this test with the goal of being the first test to market of its kind, targeting depression, where there is a tremendous unmet need. For more information, you can visit www.myndsciences.com.

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