

FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company

NorthX Nickel Corp. (the “**Company**”)
1200 Waterfront Centre – 200 Burrard Street
Vancouver, British Columbia
V7X 1T2

ITEM 2. Date of Material Change

April 26, 2024

ITEM 3. News Release

The news release was issued, disseminated and filed on SEDAR+ via Newsfile Corp. on April 26, 2024.

ITEM 4. Summary of Material Change

On April 26, 2024, the Company announced a consolidation of its common shares (each, a “**Common Share**”) and currently outstanding Common Share purchase warrants (each, an “**Existing Warrant**”) on the basis of one (1) post-consolidation Common Share or Existing Warrants for each six (6) pre-consolidation Common Shares or Existing Warrants (the “**Consolidation**”). The Consolidation was effective May 1, 2024 (the “**Effective Day**”). The Company also changed its name from “Archer Exploration Corp.” to “NorthX Nickel Corp.” (the “**Name Change**”) and commenced trading on the Canadian Securities Exchange (the “**CSE**”) under the new trading symbol “NIX” on the Effective Day.

ITEM 5. Full Description of Material Change

On April 26, 2024, the Company announced a consolidation of its Common Shares and currently outstanding Existing Warrants on the basis of one (1) post-Consolidation Common Share or Existing Warrants for each six (6) pre-Consolidation Common Shares or Existing Warrants. The Consolidation was effective May 1, 2024. The Company also changed its name from “Archer Exploration Corp.” to “NorthX Nickel Corp.” and commenced trading on the CSE under the new trading symbol “NIX” on the Effective Day.

The Company’s board of directors set May 2, 2024, as the record date and May 1, 2024, as the Effective Day of the Consolidation. The new CUSIP number for the Common Shares is 66860Q102 and the new ISIN number is CA66860Q1028. The new CUSIP number for the Existing Warrants is 66860Q110 and the new ISIN number is CA66860Q1101.

Immediately prior to the Consolidation, the Company had 113,889,587 Common Shares, 35,293,720 Existing Warrants, 8,227,984 options, 3,269,755 restricted share units and 3,537,500 deferred share units issued and outstanding. Immediately following the Consolidation the Company had 18,981,483 Common Shares, 5,882,273 Existing Warrants, 1,371,314 options, 544,954 restricted share units and 589,581 deferred share units issued and outstanding. No fractional Common Shares or Existing Warrants

were issued as a result of the Consolidation. In the event a holder of Common Shares was otherwise entitled to receive a fractional Common Share or Existing Warrant in connection with the Consolidation, the number of Common Shares or Existing Warrants, as applicable, to be received by such shareholder was rounded down to the next whole number for no additional consideration.

Letters of transmittal with respect to the Name Change and Consolidation were mailed to the Company's registered shareholders on May 1, 2024. Until surrendered, each certificate formerly representing Common Shares will be deemed for all purposes to represent the number of Common Shares to which the holder thereof is entitled as a result of the Consolidation.

ITEM 5.2. Disclosure of Restructuring Transactions

Not applicable.

ITEM 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. Executive Officer

For further information, please contact:

Tom Meyer
President & Chief Executive Officer
Tel: +1 (866) 899-7247
tom@northxnickel.com

ITEM 9. Date of Report

May 6, 2024