

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Archer Exploration Corp. ("**Archer**" or the "**Company**")
Suite 700 – 1090 West Georgia Street
Vancouver, BC V6E 2Y3

Item 2 Date of Material Change

March 22, 2023

Item 3 News Release

The news release was disseminated by Newsfile on March 22, 2023.

Item 4 Summary of Material Change

The Company announced the appointment of Sherry Roberge as Chief Financial Officer and Corporate Secretary, replacing Dilshan Anthony. The Company also announced the promotion of Wes Short to Vice President, Corporate Development and his relinquishment of his duties as Corporate Secretary.

The Company further announced a grant 100,000 of stock options at an exercise price of \$0.38 for a period of five years.

Item 5 Full Description of Material Change

Archer is pleased to announce the appointment of Sherry Roberge as Chief Financial Officer and Corporate Secretary. Ms. Roberge replaces Dilshan Anthony, who has stepped down from the position to pursue other interests. In addition, Wes Short has been promoted to Vice President, Corporate Development and will relinquish his duties as Corporate Secretary.

Tom Meyer, President and CEO, commented: "I am delighted to welcome Sherry to the Archer Exploration team. Sherry brings with her considerable operational and financial expertise along with significant mining industry experience to the position. We look forward to her playing an integral role in the growth of our

Company as we advance exploration efforts at Grasset and create value for our shareholders and stakeholders."

"Wes Short has been a pivotal player and instrumental team member since Archer's inception and we look forward to him expanding his role as Vice President, Corporate Development. On behalf of the Board, I would like to extend our gratitude to Dilshan for his many contributions to our growth thus far."

Sherry Roberge

Ms. Roberge, CPA CA, is an accomplished financial professional and business leader with more than 15 years experience in the mining sector. She has extensive experience in public company management with international operations including corporate governance, regulatory compliance, corporate finance and financial reporting, investor relations and marketing, public company financing, and merger transactions as well as oversight of information technology systems, taxation, and human resources. She is a member of the Institute of Chartered Professional Accountants of British Columbia and holds a Bachelor of Commerce degree from Royal Roads University and a Master of Professional Accounting from the University of Saskatchewan.

Wes Short

Mr. Short has worked in the natural resources sector for the past 8 years and began his career as a founding member of the IsoEnergy team as Manager of Corporate Affairs before his departure in 2021. Mr. Short previously held the role of Corporate Secretary with NxGold from 2018 until 2020 and was a founding team member of its successor, Consolidated Uranium, from its inception until 2021. Mr. Short is a co-founder and Director of uranium explorer Cosa Resources Corp.

Mr. Short holds a Bachelor of Commerce in Finance from the University of Northern British Columbia.

Stock Option Grant

In connection with Ms. Roberge's appointment as CFO and Corporate Secretary, she has been granted 100,000 stock options pursuant to the Company's Equity Compensation Plan. The options are exercisable at a price of \$0.38 for a period of five years from the date of grant and vest in three equal annual instalments, commencing on the grant date.

Disclosure for Restructuring Transactions

N/A

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

None

Item 8 **Officer**

Sherry Roberge, CFO

Item 9 **Date of Report**

March 22, 2023