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Heritage Mining's Contact Bay: Two Large Ni-Cu-PGE Mafic-Ultramafic Intrusives

VANCOUVER, BC, December 4, 2023 – Heritage Mining Ltd. (CSE: HML FRA: Y66) (“**Heritage**” or the “**Company**”) is pleased to announce the geophysical interpretation for its Contact Bay property (“**Contact Bay**”), a wholly owned exploration project located 12 kilometers south-southwest of the town of Dryden in Ontario.

Exciting highlights from our exploration efforts include the interpretation defining two substantial mafic-ultramafic intrusive bodies with multiple Ni-Cu-PGE Target Areas (Figure 1,2):

- Nabish Lake Area (Ni-Cu-PGE) (~ 5km long, up to 1km wide, over 1km in depth)
- North Nabish Lake Area (Ni-Cu-PGE) (~ 2km long, 1km wide, over 1km in depth)

These highlights, coupled with findings from our 2023 prospecting program, suggest geological similarities to other Archean Ni-Cu-PGE Occurrences and Deposits.

“In the positive landscape of critical battery metals, these developments underscore the promising potential we hold in advancing our position in this strategic sector.” Commented Peter Schloo, President CEO and Director.

Planned Exploration Program

Based on our airborne geophysical surveys and our 2023 prospecting programs Heritage plans to evaluate the Ni-Cu-PGE and Au Targets Areas by completing Induced Polarization surveys and follow up Diamond Drill evaluation on a priority basis. With year round access to the property, direct road access and infrastructure in place, Heritage enjoys the opportunity to continue working through the winter.

Contact Bay – 2023 Program Highlights

Two Cu-Ni-PGE Target Areas

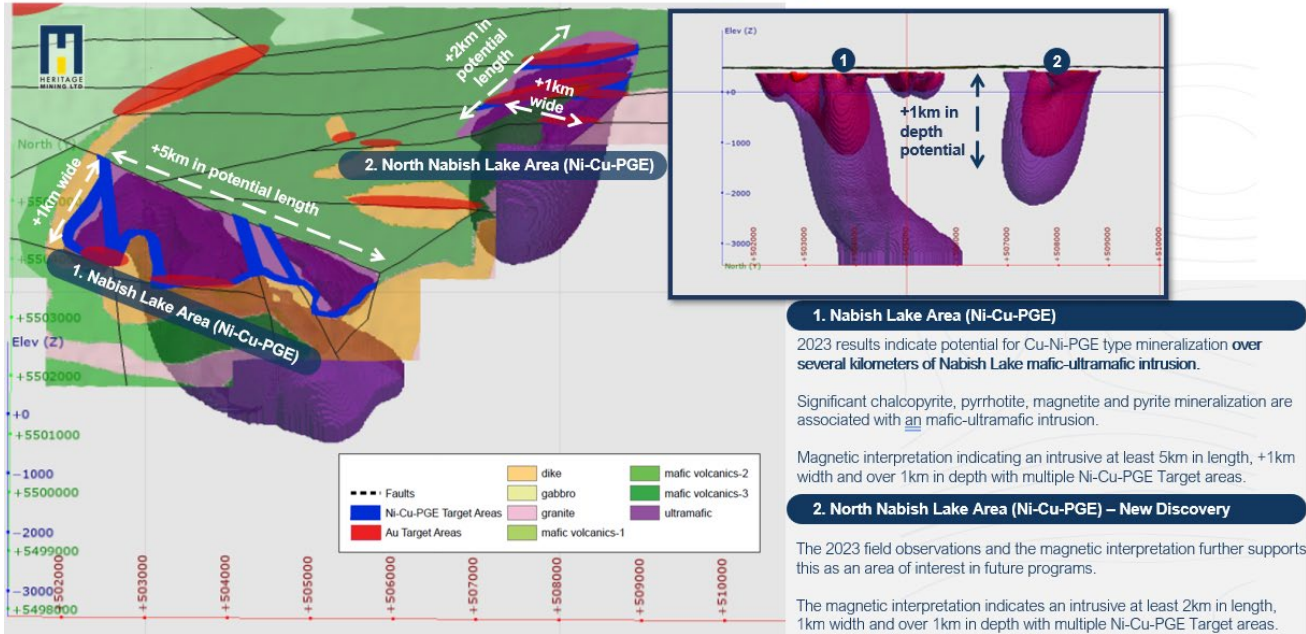


Figure 1: Geophysical Interpretation of Contact Bay Geology

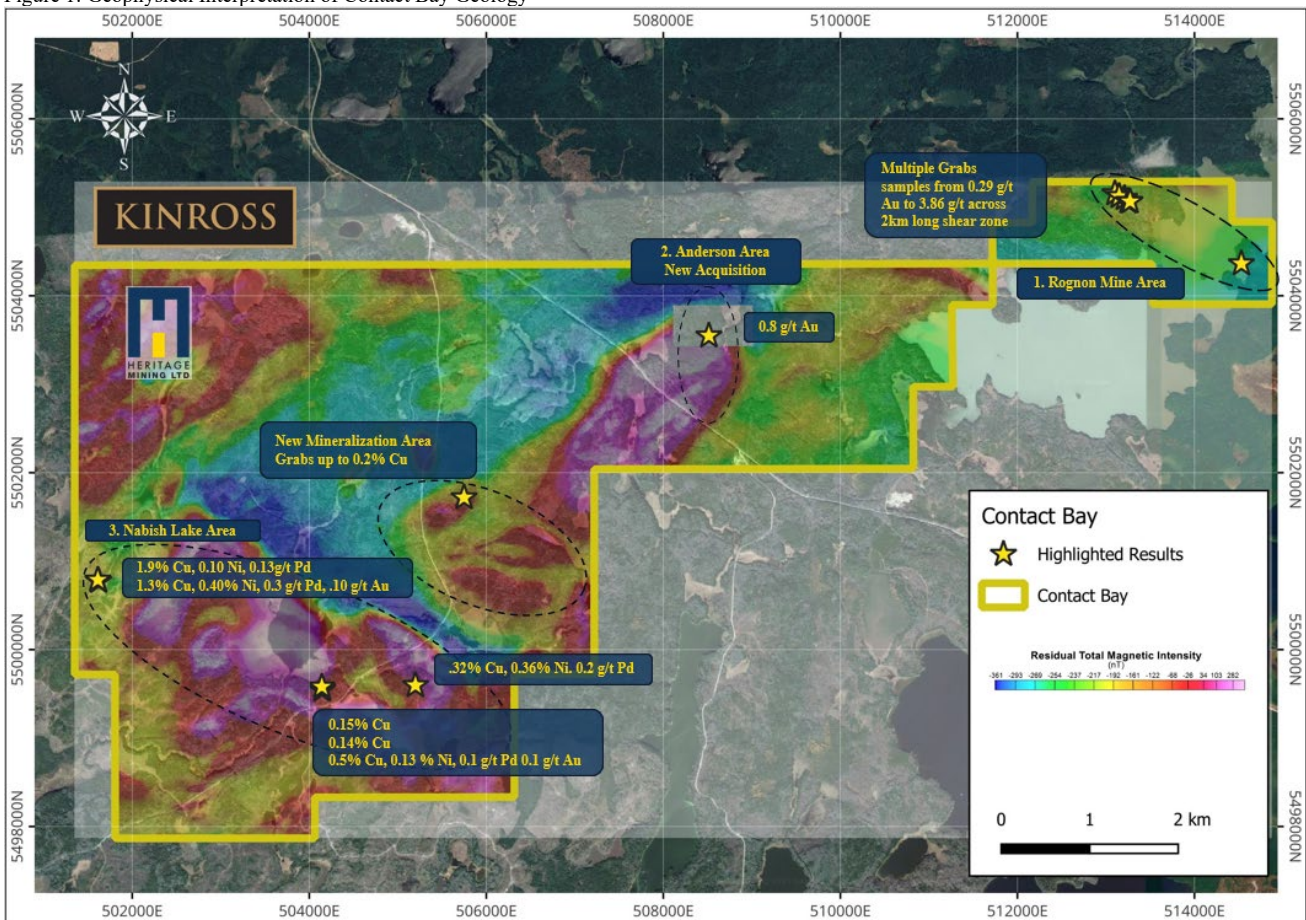


Figure 2: Contact Bay – 2023 field program results

Qualified Person

Mitch Lavery P. Geo, Strategic Advisor to the Company, serves as a qualified person as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* and has reviewed the scientific and technical information in this news release, approving the disclosure herein.

ABOUT HERITAGE MINING LTD.

The Company is a Canadian mineral exploration company advancing its two high grade gold-silver-copper projects in Northwestern Ontario. The Drayton-Black Lake and the Contact Bay projects are located near Sioux Lookout in the underexplored Eagle-Wabigoon-Manitou Greenstone Belt. Both projects benefit from a wealth of historic data, excellent site access and logistical support from the local community. The Company is well capitalized, with a tight capital structure.

For further information, please contact:

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