



GOLD HUNTER RESOURCES INC

GOLD HUNTER RESOURCES INC. COMMENCES DRILLING AND EXPLORATION AT THE RAMBLER PROJECT

VANCOUVER, BRITISH COLUMBIA – August 3, 2022 – [Gold Hunter Resources Inc.](#) (“**Gold Hunter**” or the “**Company**”) (CSE: “**HUNT**”) is pleased to announce it has begun planning and scheduling its 2022 exploration program at the Rambler Project in the Baie Verte Peninsula in Newfoundland.

2022 Exploration Program and Budget

The 2022 exploration program, operated by Longford Exploration Services, will include completing a high value geophysical and remote sensing program, and confirmation drilling at the 3,800-hectare Rambler Project.

- Initially Airborne Tri-Axial Gradiometer Survey covering 364 line-kms has been commissioned over the property to resolve historically identified structural controls on mineralization at the property;
- Additionally, a remote sensing satellite data acquisition and processing study has been commissioned to provide analysis of synthetic aperture radar data and multispectral Sentinel & Aster data over 33,000 ha covering the property and surrounding areas. By combining modern remote sensing techniques using multispectral imaging and synthetic aperture radar to analyze topography, structure, alteration, vegetation and ground movement, complex anomalies covering large areas can be quickly and effectively identified. This is a multivariate exploration approach, combining existing geological, geochemical, and geophysical data with multiple satellite analyses, to identify new potential mineral targets;
- Confirmation drilling amounting to a 1200m diamond drilling program is anticipated to commence in August 2022. The NQ drilling program proposal includes 12 permitted drill sites and will principally target near surface mineralization at the Rambler Main Mine prospect area located 3km to the south of the existing Ming Mine:
 - Six to eight holes are contemplated to target near surface mineralization where mineralization occurs within 0 – 150 m of surface. Historical drilling intersections highlights in the area includes 27.1 m at 4.53 g/t Gold, and 4.79% Copper from 4.3m depth in drill hole MZ95-01;
 - Two additional holes are contemplated at lower parts of the deposit where potential resource areas have been demonstrated from historic drilling intersections, which include 23.7m at 2.39 g/t Gold, and 3.82% Copper, from a depth of 225.5m depth from drillhole MZ95-12.

- A comprehensive historical data compilation, and digitization has also been commenced by Longford. Historical data over the project includes numerous surface geochemistry sample programs, airborne EM, ground Mag, and ground IP surveys which confirm and validate mineralization at the property. The abundant legacy data is to be compiled, along with the new data sets acquired by Gold Hunter into a comprehensive property scale litho-structural model for further drill targeting at Rambler main mine, and other prospects located on the property.

The approved budget for the combined Rambler 2022 program, to be carried out from June to September, is CAD\$763,000.

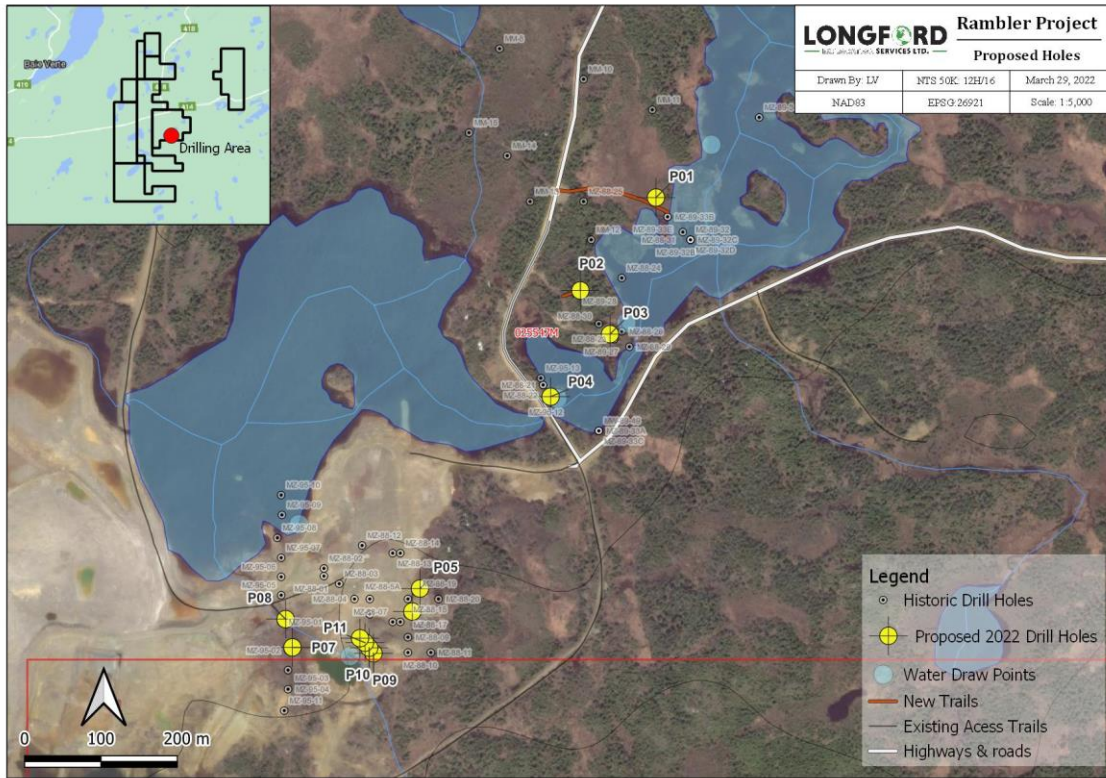


Figure 1: Location of proposed 2022 drillhole collars at the Rambler Project.

Richard Macy, President, and CEO states: “The two main acquisitions, the Rambler properties, and the Tilt Cove properties represent significant exploration discovery potential for the company. The project has not seen any systematic exploration and we look forward to initiating substantive geological and drilling programs at Rambler. Both properties have outcropping massive sulphide mineralization at surface located on the property that have yet to be comprehensively drill tested. The properties are located under the headframe of previous and currently producing mines. The company intends to confirm a drilling program in Q3 2022”.

We are looking forward to being able to not only confirm the previous high-grade mineralization but also drill testing the outcropping sulphide mineralization that has not seen systematic modern exploration. The proximity to past and current producing mines coupled with the exploration potential at Rambler is a unique opportunity to make additional high grade discoveries.

About the Rambler Project:

The Rambler Project is located on the Baie Verte Peninsula, proximal to the currently producing Ming Mine, and Rambler Metals and Anaconda’s currently producing gold mines. The Project comprises nine licenses and 152 mineral claims for a total of 3,800 ha. The combined property hosts up to 25 known mineral showings and outcropping massive sulphide mineralization along strike of the operating Ming Mine, and on numerous adjacent mineralized trends.

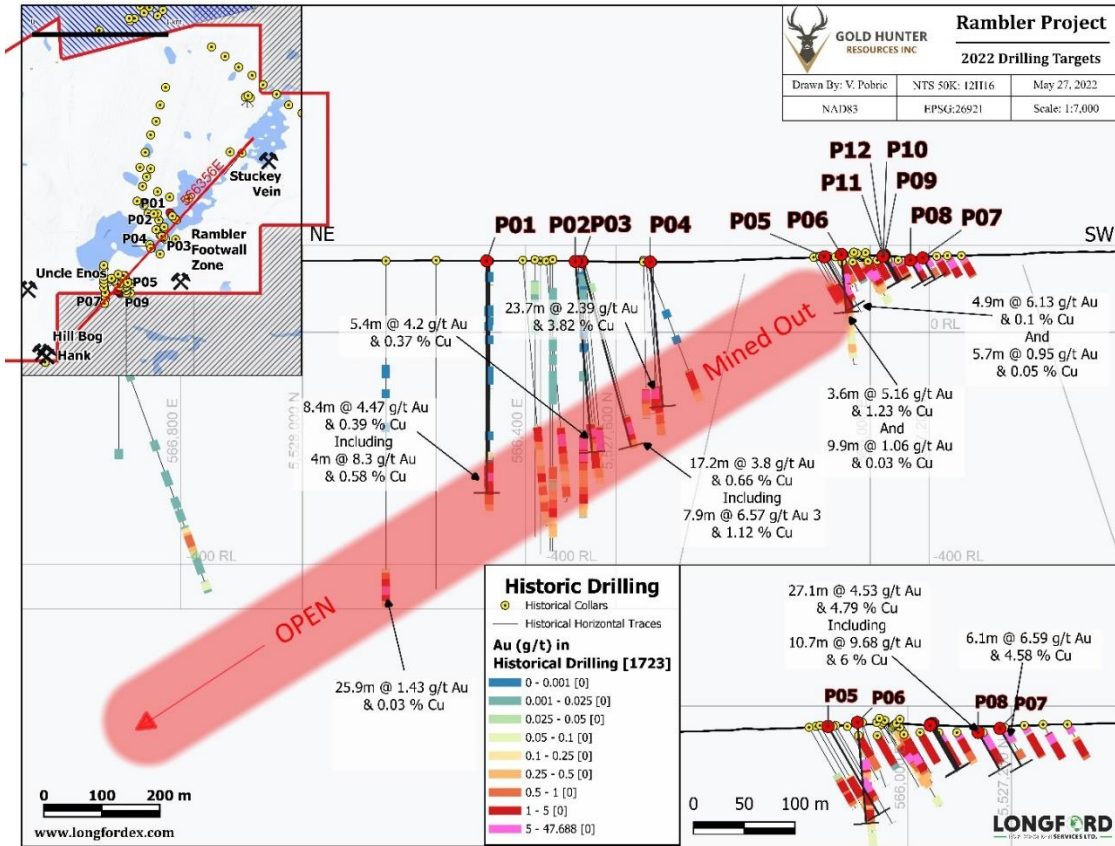


Figure 2: Selected historical drilling results and proposed drill holes at the Rambler Main Mine Prospect.

The Rambler Property includes multiple avenues to leverage both exploration and resource upside. Initial focus for 2022 exploration is on confirming near surface mineralization at the Rambler Main Mine, and secondarily to confirm historical drilling intersections at the deeper down plunge extent of the historic Rambler Main Mine. Beyond the proposed confirmation drilling significant opportunities exists to develop additional targets at the property by leveraging the newly acquired Geophysical and Remote Sensing Surveys, as well as consolidation of all available legacy data covering the project.

Over 100 (known) historical drillholes have been advanced at various parts of the Rambler Main Mine prospect and surrounding prospects on the property. Both near surface and deep, down-dip/plunge extents to known mineralization have been historically explored dating back to the 1940’s. Figure 2, and Table 1 below provides an overview of the drilling results at the Rambler Main Mine prospect, which includes selected drillhole intersections completed by previous operators.

Table 1: Selected Drillhole composite intervals based on historical data at the Rambler Project.

| Hole ID | From (m) | To (m) | Interval (m) | Au (g/t) | Cu (%) | Zn (%) |
|-------------|----------|--------|--------------|----------|--------|--------|
| MZ88-18 | 40.6 | 45.5 | 4.9 | 6.13 | 0.10 | 0.82 |
| and | 63.1 | 71.1 | 8.0 | 0.88 | 0.05 | 0.10 |
| and | 72.2 | 77.9 | 5.7 | 0.68 | 0.02 | 0.50 |
| and | 89.3 | 95.1 | 5.7 | 0.95 | 0.05 | 0.28 |
| MZ88-19 | 63.1 | 70.0 | 3.6 | 5.16 | 1.23 | 1.78 |
| including | 63.1 | 63.3 | 0.2 | 24.06 | 10.00 | 0.80 |
| and | 70.8 | 80.8 | 9.9 | 1.06 | 0.03 | 0.64 |
| MZ89-27 | 294.1 | 311.3 | 17.2 | 3.80 | 0.66 | 0.07 |
| including | 294.1 | 302.0 | 7.9 | 6.57 | 1.12 | 0.10 |
| and | 295.0 | 296.9 | 1.9 | 19.65 | 1.26 | 0.14 |
| and | 301.4 | 302.0 | 0.6 | 6.13 | 0.78 | 0.08 |
| MZ89-28 | 296.0 | 301.4 | 5.4 | 4.20 | 0.37 | 1.22 |
| including | 296.0 | 296.3 | 0.4 | 45.13 | 0.10 | 0.02 |
| MZ89-33E | 357.9 | 366.2 | 8.4 | 4.47 | 0.39 | 1.05 |
| including | 362.2 | 366.2 | 4.0 | 8.30 | 0.58 | 0.46 |
| & Including | 362.2 | 364.0 | 1.8 | 12.98 | 0.11 | 0.28 |
| and | 365.9 | 366.2 | 0.3 | 17.88 | 0.21 | 0.01 |
| MZ89-34 | 544.1 | 548.2 | 4.1 | 0.67 | 0.02 | 0.01 |
| and | 553.9 | 579.9 | 25.9 | 1.43 | 0.03 | 0.27 |
| including | 567.9 | 568.5 | 0.5 | 6.38 | 0.09 | 0.79 |
| MZ95-01 | 4.3 | 31.4 | 27.1 | 4.53 | 4.79 | 0.23 |
| including | 4.3 | 14.9 | 10.7 | 9.68 | 6.00 | 0.55 |
| MZ95-02 | 6.6 | 12.7 | 6.1 | 6.59 | 4.58 | 0.27 |
| MZ95-12 | 224.4 | 225.2 | 0.8 | 6.10 | 6.00 | 1.00 |
| and | 225.6 | 249.3 | 23.7 | 2.39 | 3.82 | 0.40 |

Historical Drillhole Results

The drillhole intersections listed in Table 1, and within the text above are derived from historical assessment reports. Where possible the assay values from original reports were verified and the composite grade intervals were recalculated. Nominal QAQC samples were included within the original sampling. Gold Hunter are currently reprocessing and validating all historical drill results and the intervals as part of an ongoing historical data compilation being completed for the project. The listed composite intersections represent picked intersections selected from approximately 80 generated composite intervals derived from over 3,500 assay results representing incomplete sampling on 13 separate drill holes. The presented intersections do not represent true widths as the dip/plunge of the mineralized body at depth is not known.

Qualified Person

Qualified Person: Luke van der Meer, P. Geo is an independent consultant for the Company and an Independent Qualified Person as defined by National Instrument 43-101 Standards for Disclosure of Mineral Projects, and he has reviewed and approved the scientific and technical information in this news release.

About the Company

The Company is engaged in acquisition, exploration, and development of mineral property assets in Canada. The Company's objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration programs on the Cameron Lake East Project near Kenora, Ontario, and its Newfoundland assets including the Rambler Project, Tilt Cove project and six other projects within the company's property portfolio.

Table 2: Gold Hunter Project Portfolio in Newfoundland and Ontario.

| NO | PROJECT | PROVINCE | AREA | COMMODITY | DEPOSIT STYLE | SIZE (HA) |
|--------------|-------------------|--------------|------------|----------------|---------------------------|--------------|
| 1 | Rambler | Newfoundland | Baie Verte | Cu, Au, Ag, Zn | Volcanic Massive Sulphide | 3,800 |
| 2 | Tilt Cove | Newfoundland | Baie Verte | Cu, Au, Ag, Zn | Volcanic Massive Sulphide | 1,300 |
| 3 | Harmsworth | Newfoundland | Central | Cu, Au, Ag, Zn | Volcanic Massive Sulphide | 1,250 |
| 4 | PEG | Newfoundland | Central | Li, REE | Lithium (REE?) Pegmatite | 4,525 |
| 5 | Jacksons Arm | Newfoundland | Sops Arm | Au, Ag | Orogenic Gold | 1,075 |
| 6 | Silver Mountain | Newfoundland | Sops Arm | Au, Ag | Orogenic Gold | 425 |
| 7 | Taylor's Pond | Newfoundland | Sops Arm | Au, Ag | Orogenic Gold | 2,275 |
| 8 | Tom Joe | Newfoundland | Central | Au, Ag | Orogenic Gold | 2,300 |
| 9 | Cameron Lake East | Ontario | Kenora | Au | Orogenic Gold | 4,900 |
| TOTAL | 9 | | | | | 1,850 |

For more information, please refer to the Company's Prospectus dated January 21, 2021, available on SEDAR (www.sedar.com), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "Richard Macey"

Richard Macey, President, CEO and Director

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