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GOLD HUNTER RESOURCES INC.

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NEWS RELEASE

GOLD HUNTER ANNOUNCES PRIVATE PLACEMENT OFFERING

VANCOUVER, BC, February 17, 2021 – GOLD HUNTER RESOURCES INC. (the “Company”) (CSE: “HUNT”) is pleased to announce a non-brokered private placement financing. The offering will consist of up to 5,000,000 common shares at a price of \$0.25 per share to raise gross proceeds of up to \$1,250,000. The terms of the Offering are subject to satisfactory notice to the Canadian Securities Exchange.

The proceeds of the private placement are intended to be used for working capital purposes, to provide additional funds for future work programs on the Issuer’s Cameron Lake East Project and to provide funds to pursue the acquisition of interests in other mineral properties.

About the Company

The Company is engaged in acquisition, exploration and development of mineral property assets in Canada. The Company’s objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Cameron Lake East Project. The Issuer’s sole property is the Cameron Lake East Project, located in the Kenora Mining Division of northwestern Ontario, 75 km southeast of the town of Kenora.

For more information, please refer to the Company’s Prospectus dated January 21, 2021 available on SEDAR (www.sedar.com), under the Company’s profile.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ “Richard Macey”

Richard Macey, President, Chief Executive
Officer and Director

The offered securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any applicable state securities laws and may not be offered or sold in the United States or to “U.S. persons”, as such term is defined in Regulation S under the U.S. Securities Act, absent such registration or an applicable exemption from such registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy the offered securities in any jurisdiction.

THE CANADIAN SECURITIES EXCHANGE HAS NOT APPROVED
NOR DISAPPROVED THE CONTENT OF THIS PRESS RELEASE.