Tryp Therapeutics Announces Inclusion in AdvisorShares Psychedelics ETF

San Diego, California--(Newsfile Corp. - October 14, 2021) - <u>Tryp Therapeutics</u> (CSE: TRYP) (OTCQB: TRYPF) ("**Tryp**"), a pharmaceutical company focused on developing psilocybin-based compounds for diseases with unmet medical needs, announced today its inclusion in the AdvisorShares Psychedelics ETF (the "**Fund**"), currently trading under the ticker symbol "PSIL" on the NYSE Arca exchange.

The Fund is actively trading and focuses on companies that devote a majority of assets to psychedelic drug development. The Fund was launched in September of this year and has built a portfolio including over 25 psychedelic companies. PSIL represents an exciting step for Tryp with potential to bring a more diverse shareholder base and to broaden life science exposure for the Company overall.

Additional information about the AdvisorShares Psychedelics ETF can be accessed here.

About Tryp Therapeutics

Tryp Therapeutics is a pharmaceutical company focused on developing psilocybin-based compounds for the treatment of diseases with unmet medical needs through accelerated regulatory pathways. Tryp's Psilocybin-For-Neuropsychiatric Disorders (PFN™) program is focused on the development of synthetic psilocybin as a new class of drug for the treatment of chronic pain and other indications. The Company has announced upcoming Phase 2a clinical trials with the University of Michigan and the University of Florida to evaluate its drug products for fibromyalgia and overeating disorders, respectively. Tryp is also developing a proprietary psilocybin-based product, TRP-8803, that uses a novel formulation and route of administration to improve the patient experience. For more information, please visit www.tryptherapeutics.com.

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Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by Tryp as of the date of this news release, are subject to

known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to the factors described in greater detail in the "Risk Factors" section of Tryp's final prospectus available at www.sedar.com. These factors are not intended to represent a complete list of the factors that could affect Tryp; however, these factors should be considered carefully. There can be no assurance that such estimates and assumptions will prove to be correct. The forward-looking statements contained in this news release are made as of the date of this news release, and Tryp expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of newinformation, future events or otherwise, except as required by law.

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