Element79 Gold Corp Completes Filing of Q1 Financial Statements

Vancouver – The Newswire – February 29, 2024 – Element79 Gold Corp. (CSE:ELEM) (OTC:ELMGF) (FSE:7YS) ("Element79 Gold", the "Company") Vancouver – is pleased to announce that today it has filed its annual financial statements in respect of its First Quarter ending November 30, 2023, its management discussion and analysis relating to its annual financial statements, and the CEO and CFO certifications (collectively, the "Required Documents"). The Filings are available on SEDAR+ as well as the CSE website.

As previously announced, the Company was under a voluntary management cease trade order (" MCTO") for failure to file its annual financials and the required documents and it will remain in default until it completes the filing of its Q1 Interim Financial statements for the period ended November 30, 2023 along with the management discussion and analysis, and the interim CEO and CFO certifications. With this filing, the Company is back within the compliance requirements and anticipates the MCTO to be lifted in due course as the regulator reviews and confirms the required filings.

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Cautionary Note Regarding Forward Looking Statements

This press contains "forward-looking information" and "forward-looking statements" under applicable securities laws (collectively, "forward-looking statements"). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company believes that the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon. These statements speak only as of the date hereof. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.