

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Element79 Gold Corp. (the "Company")
1100 – 1111 Melville Street
Vancouver, B.C. V6E 3V6

Item 2 - Date of Material Change

September 18, 2023

Item 3 News Release

A news release was issued and disseminated to the markets on Sept 18, 2023 through the services of The NewsWire and was subsequently filed on SEDAR+ (www.sedarplus.com) and with the CSE.

Item 4 Summary of Material Change

The Company welcomed Tammy Gillis as new Chief Financial Officer.

Item 5 Full Description of Material Change

[Vancouver, British Columbia] – September 18, 2023 - Element79 Gold Corp (CSE: ELEM, FSE:7YS, OTC:ELEM), a mining company focused on gold and silver, is pleased to announce a significant change in its leadership team. The Company has appointed Tammy Gillis as its new Chief Financial Officer (CFO), effective the beginning of the business day of September 18, 2023. Ms. Gillis brings a wealth of experience and expertise to the role, further strengthening Element79 Gold Corp's commitment to financial excellence and growth.

Ms. Gillis is a CPA, CMA with over 20 years' experience in the public markets bringing comprehensive background in finance, reporting and regulatory requirements for junior exploration, manufacturing, bio-technology, and technology industries. Ms. Gillis has been part of teams that have completed several financings, grant applications and acquisition transactions. Ms. Gillis started her career working at a corporate and securities law firm. Ms. Gillis previously served as Corporate Accountant for an international manufacturing company that had revenue in excess of \$120 million and as Chief Financial Officer for a technology company with patented cathode materials used in lithium-ion batteries that successfully built a pilot plant with the assistance of over \$4 million in government grants. Ms. Gillis has served as an officer for several TSX-V and CSE listed issuers.

"I am thrilled to join Element79 Gold Corp and contribute to the company's ongoing success," said Tammy Gillis. "I am eager to work alongside the talented team at Element79 Gold Corp and help drive the company's financial strategies to new heights."

Ms. Gillis's appointment follows a thorough search process conducted by Element79 Gold Corp's board of directors, and she will be replacing Heidi Gutte, CGA, CPA, who has played a key role in the company's financial management during her tenure since the Company's pre-IPO days. Ms. Gutte has resigned from her former CFO as part of this leadership change, and will continue to support the Company in a consultancy role for the coming months to ensure a smooth transition through the Year End 2022/2023 audits.

"Our business model has evolved and with our focus towards bringing production online, along with continued exploration and divestitures in Nevada and Canada. This evolution brings with it an opportunity to strategically reshape the makeup of our team in order to adapt to meet new challenges we anticipate. We are confident that Tammy is the right financial team leader to steer our financial operations and support our growth objectives, and her deep industry knowledge and acumen will be instrumental in achieving our strategic goals." stated James Tworek, CEO and Director of Element79 Gold Corp. "We thank Ms. Gutte for her years of help since the earliest days of the Company's inception and through its fast-paced evolution until today. We are confident she will continue to find successes as her career develops into the future."

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

James Tworek, Chief Executive Officer
Email: jt@element79gold.com
Phone: 403-850-8050

Item 9 Date of Report

September 18, 2023