

Element79 Gold Welcomes Mining Veteran as Vice President of Global Exploration

VANCOUVER, BC / ACCESSWIRE / March 30, 2022 / Element79 Gold Corp. (CSE:ELEM) (OTC PINK:ELMGF) (FSE:7YS) ("**Element79 Gold**", the "**Company**") is pleased to welcome seasoned mining veteran Mr. Kim Kirkland as Vice President of Global Exploration.

Mr. Kirkland's track-record spans senior executive and lead engineering roles at some of the world's largest mining companies. Key highlights of Mr. Kirkland's work history include:

- **Barrick Gold Corporation** - Involved during the early growth and innovation years at the Goldstrike Complex; navigated the Joint Operating Agreement with Newmont; pioneered the development of metallurgical models, including the development and maintenance of the open-pit mineral reserve model for the Betze-Post Mine.
- **Rio Tinto Group**: Oversaw mining aspects for the delivery of a Pre-Feasibility Study for the La Granja Copper Project in northern Peru, held a senior management position at the Benga Mine.
- **MMG Ltd.:** Oversaw support of mine operations as Regional Manager at the Las Bambas Copper Mine in Peru, where he drove technical operations, expansion and capital projects.
- **Amec Foster Wheeler Plc:** Consulted on major projects across the Americas, including the delivery of a Pre-Feasibility Selection Study for Marcobre S.A.C.'s Mina Justa Mine Project.
- **McEwen Mining:** Responsible for the restructuring of the El Gallo Silver Project (later renamed to Fenix) in Sinaloa, Mexico, as the Director of Project Development.

"I have been fortunate to be operationally-involved in the ramp-up of some of the largest mining projects in the world, including Goldstrike, Antamina, Benga Mine and Las Bambas," commented Mr. Kirkland. "In particular, my work at Barrick Gold, where I was responsible for resource and reserve modeling of Goldstrike during its critical growth phase, is a great fit for my new role as VP of Global Exploration and I'm eager to deploy my experience across the Element79 Gold portfolio."

Mr. Kirkland completed his Bachelor of Science in Geological Engineering at the University of Utah in 1987 and is a Fellow of AusIMM. He brings with him nearly 40 years of experience encompassing every level of the mining hierarchy at some of the world's largest mining companies.

"I believe Kim Kirkland will help realize the potential of our properties. Filling the role of VP of Global Exploration with such a rich history in mining engineering, hands-on project management and knowledge of operations in both Nevada and Peru is a good fit with our talented, growing team and strategic trajectory." stated James Tworek, CEO of Element79 Gold. "Kim brings both the key skill sets required to move our projects successfully through the initial phases of exploration and engineering today, and also those needed for our team to overcome future challenges as we make the transition beyond being a purely exploration focused company. I look

forward to working with Kim as he leads our exploration and related project management teams."

Qualified Person

The technical information in this release has been reviewed and verified by Neil Pettigrew, M.Sc., P. Geo., Director of Element79 Gold and a "qualified person" as defined by National Instrument 43-101.

About Element79 Gold

Element79 Gold is a mineral exploration company focused on the acquisition, exploration and development of mining properties for gold and associated metals. Element79 Gold has acquired its flagship Maverick Springs Project located in the gold mining district of northeastern Nevada, USA, between the Elko and White Pine Counties, where it has recently completed a 43-101-compliant, pit-constrained mineral resource estimate reflecting an Inferred resource of 3.71 million ounces of gold equivalent* "AuEq" at a grade of 0.92 g/t AuEq (0.34 g/t Au and 43.4 g/t Ag) with an effective date of Feb. 4, 2022. The acquisition of the Maverick Springs Project also included a portfolio of 15 properties along the Battle Mountain trend in Nevada, which the Company is analyzing for further merit of exploration, along with the potential for sale or spin-out. In British Columbia, Element79 Gold has executed a Letter of Intent to acquire a private company which holds the option to 100% interest of the Snowbird High-Grade Gold Project, which consists of 10 mineral claims located in Central British Columbia, approximately 20km west of Fort St. James. In Peru, Element79 Gold has signed a letter of intent to acquire the business and assets of Calipuy Resources Inc., which holds 100% interest in the past producing Lucero Mine as well as the past producing Machacala Mine. The Company also has an option to acquire 100% interest in the Dale Property which consists of 90 unpatented mining claims located approximately 100 km southwest of Timmins, Ontario, Canada in the Timmins Mining Division, Dale Township. For more information about the Company, please visit www.element79.gold or www.element79gold.com

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Technical Disclaimer

This news release and related maps contain information about adjacent properties and properties with similar characteristics on which the Company has no right to explore or mine. Readers are cautioned that mineral deposits on adjacent properties or properties that share similar characteristics are not indicative of mineral deposits on the Company's properties. Readers are also cautioned that this news release contains historical technical information which is based on prior data prepared by previous property owners; Any historical discoveries or results at sites identified for acquisition are not indicative of future exploration results or potential. A qualified person has not done sufficient work to confirm such information; significant data compilation, re-drilling, re-sampling and data verification may be required to do so.

Cautionary Note Regarding Forward Looking Statements

This press contains "forward-looking information" and "forward-looking statements" under applicable securities laws (collectively, "forward-looking statements"). These statements relate to future events or the Company's future performance, business prospects or opportunities that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management made in light of management's experience and perception of historical trends, current conditions and expected future developments. Forward-looking statements include, but are not limited to, statements with respect to: the Company's business strategy; future planning processes; exploration activities; the timing and result of exploration activities; capital projects and exploration activities and the possible results thereof; acquisition opportunities; the impact of acquisitions, if any, on the Company, and the results of such proposed acquisitions. Assumptions may prove to be incorrect and actual results may differ materially from those anticipated. In particular, proposed acquisitions may not be completed at all or if completed, may not be on terms favorable to the Company, and the results of the Company's exploration on its properties and the properties it proposes to acquire may not be favorable. Consequently, forward-looking statements cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements".

Actual results may vary from forward-looking statements. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to materially differ from those expressed or implied by such forward-looking statements, including but not limited to: the duration and effects of the coronavirus and COVID-19; risks related to the integration of acquisitions; actual results of exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; commodity prices; variations in ore reserves, grade or recovery rates; actual performance of plant, equipment or processes relative to specifications and expectations; accidents; labour relations; relations with local communities; changes in national or local governments; changes in applicable legislation or application thereof; delays in obtaining approvals or financing or in the completion of

development or construction activities; exchange rate fluctuations; requirements for additional capital; government regulation; environmental risks; reclamation expenses; outcomes of pending litigation; limitations on insurance coverage as well as those factors discussed in the Company's other public disclosure documents, available on www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company believes that the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon. These statements speak only as of the date hereof. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

Sources

Element 79 Gold makes no warranty as to the completeness, accuracy, verifiability, or suitability of any of the information contained on the following third-party links and expressly undertakes no obligation to update the following links.

1. <https://www.bbc.com/news/business-39253416>
2. <https://www.prnewswire.com/news-releases/wood-group-completes-acquisition-of-amec-foster-wheeler-300533093.html>
3. Resume and additional information provided by Mr. Kim Kirkland

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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SOURCE: Element79 Gold Corp.