



Athena Gold Corporation Engages CHF Capital Markets Inc.

VACAVILLE, CA / ACCESSWIRE / November 26, 2024 / Athena Gold Corporation (CSE: ATHA) (OTCQB: AHNR) ("Athena" or the "Company") a mineral exploration enterprise based in Canada, specializing in identifying, acquiring, and investigating prospects across North America, is delighted to disclose that it has engaged CHF Capital Markets Inc. ("CHF"), a distinguished Canadian firm specializing in investor relations and capital markets, to act as its representative and deliver capital markets services.

"Athena Gold is thrilled to partner with CHF Capital Markets as we embark on a critical phase of our growth. With CHF and its CEO, Cathy Hume, both highly esteemed in the mining sector, we are poised to significantly enhance our communications, social media presence, and outreach within the investment community," stated Mr. John Power, President and CEO, of Athena Gold.

Cathy Hume, CEO of CHF Capital Markets, shared her enthusiasm: "We are excited to work with Athena Gold, especially as they advance their flagship Excelsior Springs project in Nevada and its emerging Laird Lake Project in the prolific Red Lake Gold District. Both projects have incredible potential, and we look forward to leveraging our expertise to amplify Athena's story and connect them with the right investors and stakeholders."

Effective immediately, the CHF services agreement will focus on investment community outreach, corporate communications, and digital marketing for a term of 12 months, with a review in six months. After twelve (12) months of continuous service, a two-month written notice is required. CHF will receive a monthly fee of up to CAD\$7,500 + applicable taxes (payable in shares and cash) in addition to reimbursement of any pre-approved expenses. Once the board approves and implements an option program, CHF will be granted a five-year incentive stock option. Upon termination of this contract, the options will expire within 30 days.

About CHF Capital Markets Inc.

CHF Capital Markets Inc. (www.chfcapital.com) is a Toronto-based firm specializing in Investor Relations. With more than 156 years of collective IR and Capital Markets experience, CHF has been a trusted partner for many public companies in Canada and worldwide, operating in a broad range of industries, including Mining, Oil & Gas, AI Technology, Fintech, Healthcare, Biopharmaceuticals, Cannabis, and Special Situations.

Its team consists of a diverse pool of talent that combines analytical and creative skills – high-profile communications and investment industry specialists, digital media experts, content creators, and graphic designers – making it a one-stop shop for all your communication and investor relations needs in the public sector.

About Athena Gold Corporation

Athena is engaged in the business of mineral exploration and the acquisition of mineral property assets. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct additional exploration drilling and studies on its projects across North America. Athena's flagship Excelsior Springs Au-Ag project is located in the prolific Walker Lane Trend in Nevada. Excelsior

Springs spans 1,675 ha and covers at least three historic mines along the Palmetto Mountain trend, where the Company is following up on a recent shallow oxide gold discovery, with drill results including 5.2 g/t Au over 33 m. Meanwhile, the Company's new Laird Lake project is situated in the Red Lake Gold District of Ontario, covering 4,158 hectares along more than 10 km of the Balmer-Confederation Assemblage contact, where recent surface sampling results returned up to 56.5 g/t Au. This underexplored area is road-accessible, located about 10 km west of the Madsen mine by West Red Lake Gold Mines and 34 km northwest of Kinross Gold's Great Bear project.

On Behalf of the Board of Directors
John C. Power
Chief Executive Officer and President

For further information about Athena Gold Corporation and its Excelsior Springs Gold project, please visit www.athenagoldcorp.com.

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Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities laws. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding future exploration plans and the completion of a phase 2 drill program at the Project, future results from exploration, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this press release, the Company has applied several material assumptions, including without limitation, that there will be investor interest in future financings, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration and development of the Company's projects in a timely manner, QAQC procedures at the Project were followed, the availability of financing on suitable terms for the exploration and development of the Company's projects and the Company's ability to comply with environmental, health and safety laws.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the inability of the Company to obtain the necessary financing required to conduct its business and affairs, as currently contemplated, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits,

requirements for additional capital, future prices of precious metals, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, lack of investor interest in future financings, accidents, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, risks relating to epidemics or pandemics such as COVID-19, including the impact of COVID-19 on the Company's business, financial condition and results of operations, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including of the Canadian Securities Exchange, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and other factors and risks that are discussed in the Company's periodic filings with the SEC and disclosed in the final long form prospectus of the Company dated August 31, 2021.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this press release or incorporated by reference herein, except as otherwise.