

CASCADA SILVER CORP.

NOTICE OF ANNUAL GENERAL MEETING

The 2021 Annual General Meeting (the "**Meeting**") of the shareholders of Cascada Silver Corp. (the "**Company**") will be held at Suite 1900, 25 Adelaide Street East, Toronto, Ontario, at 10:00 a.m. (local Toronto time) on December 29, 2021 for the following purposes:

1. to receive the audited consolidated financial statements of the Company for its financial year ended June 30, 2021, the Report of the Auditor on those statements, and the related Management Discussion & Analysis;
2. to elect directors for the ensuing year;
3. to re-appoint Clearhouse LLP, Chartered Accountants, an auditor for the ensuing year and to authorize the Directors to fix the auditor's remuneration;
4. to consider and, if deemed appropriate, pass, with or without variation, an ordinary resolution approving and ratifying the Company's stock option plan for the ensuing year; and
5. to consider any amendment to or variation of any matter identified in this notice of Meeting ("**Notice**") and to transact such other business as may properly be brought before the Meeting.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is incorporated by reference into and deemed to form part of this Notice. **Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares are voted at the Meeting are requested to complete, sign, date and return the enclosed form of Proxy or Voting Instruction Form in accordance with the instructions set forth therein and in the Information Circular. The Proxy or Voting Instruction Form must, to be valid, be properly completed and be received by Computershare Trust Company of Canada, at 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1 or at 3rd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9 not fewer than 48 hours before the time fixed for the Meeting.**

IMPORTANT NOTICE

In light of the ongoing public health crisis related to the novel coronavirus ("**COVID-19**") pandemic, and in order to comply with the measures imposed by the federal and provincial governments, we strongly encourage our shareholders **NOT** to attend the Meeting in person. As part of our social responsibility and preparedness plans in response to COVID-19, we respectfully request that shareholders vote at the Meeting by proxy to ensure the health and safety of shareholders, employees and the communities in which we live. We believe that shareholders voting at the Meeting by proxy in these difficult times will help with complying with public health guidelines and restrictions on public gatherings. We will be instituting COVID-19 safety protocols at the Meeting, which will be based on the public health measures prevailing at that time. If necessary, additional protocols will be provided approximately one week before the date of the Meeting and posted on our website at www.cascadasilver.com.

DATED at Toronto, Ontario, November 22, 2021.

BY ORDER OF THE BOARD

Carl Hansen, Director