FORM 13-501F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

Thomas Pladsen					Alexander
Securities Commission and certify that to m	, an officer of the reporting issuer noted below ha ly knowledge, having exercised reasonable diligence, the	The second secon	and the same of the same	and the second contract of the second	the Alberta
Thomas Pladsen	Date: October	28, 2021			
Title: CFO					
Reporting Issuer Name:	Cascada Silver Corp.				
End date of previous financial year:	June 30, 2021				
Type of Reporting Issuer:	Class 1 Reporting Issuer	Class 3B Reportin	g Issuer		
Highest Trading Marketplace:	Canadian Securities Exchange	_			
Market value of listed or quoted equity se	curities:				
Equity Symbol	CSS				
1st Specified Trading Period		25/08/20	to	30/06/21	
23c Specifica Hading Ferrod		(DD/MM/YY)	_	(DD/MM/YY)	
Closing price of the security in the class or security was listed or quoted on the highes	series on the last trading day of the specified trading period t trading marketplace	od in which such	\$	0.08	(i)
Number of securities in the class or series of specified trading period	of such security outstanding at the end of the last trading	day of the	_	64,660,100	(ii)
Market value of class or series		(i) × (ii)	\$	5,172,800	(A)
		n/a		n/a	
2nd Specified Trading Period		(DD/MM/YY)	to	(DD/MM/YY)	
Closing price of the security in the class or security was listed or quoted on the highes	series on the last trading day of the specified trading period t trading marketplace	od in which such	\$		(iii)
Number of securities in the class or series of specified trading period	of such security outstanding at the end of the last trading	day of the	_		(iv)
Market value of class or series		(iii) × (iv)	\$		(B)
3rd Specified Trading Period		n/a (DD/MM/YY)	to	n/a	
Closing price of the security in the class or security was listed or quoted on the highes	series on the last trading day of the specified trading perior t trading marketplace	od in which such	\$		(v)
Number of securities in the class or series of specified trading period	of such security outstanding at the end of the last trading	day of the			(vi)
The second secon					
Market value of class or series		(v) × (vi)	\$		(C)

	n/a		n/a	
4th Specified Trading Period	(DD/MM/YY)	to	(DD/MM/YY)	
Closing price of the security in the class or series on the last trading day of the specified trad security was listed or quoted on the highest trading marketplace	ing period in which such	\$		(vii)
Number of securities in the class or series of such security outstanding at the end of the last specified trading period	trading day of the			(viii)
Market value of class or series	(vii) x (viii)	\$		(D)
	n/a		n/a	
5th Specified Trading Period	(DD/MM/YY)	to	(DD/MM/YY)	_
Closing price of the security in the class or series on the last trading day of the specified trad security was listed or quoted on the highest trading marketplace	ing period in which such	\$		(ix)
Number of securities in the class or series of such security outstanding at the end of the last specified trading period	trading day of the			(x)
Market value of class or series	(ix) x (x)	\$		(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable (i.e. A through E above))	specified trading period	\$	5,172,808	(1)
(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a sub	sidiary, if applicable) that was listed or quoted on a r	marketplace at	the end of the previous financial yea	
Fair value of outstanding debt securities		\$	nil	(2)
(Provide details of how value was determined)				
Capitalization for the previous financial year	(1)+(2)	\$	5,172,691	_
Participation Fee			400	
		<i>'</i> —		
Late Fee, if applicable		\$	n/a	_
Total Fee Payable (Participation Fee plus Late Fee)		\$	400	_