

UNDERTAKING REGARDING RESTRICTED SECURITIES

TO: Ontario Securities Commission, as Principal Regulator under the Passport System

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities Service Newfoundland and Labrador

RE: Final long form prospectus dated March 8, 2021 (the “**Issuer**”)

DATE: March 8, 2021

The Issuer hereby undertakes to give notice to holders of non-voting securities of a meeting of securityholders if a notice of such meeting is given to registered holders of voting securities.

[Signature page follows]

DATED as of the date first written above.

CASCADA SILVER CORP.

By: "Thomas Pladsen" _____
Thomas Pladsen
Chief Financial Officer and Secretary