

CERTIFICATE OF QUALIFIED PERSON

Martin Pérez Villagrán
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I, **Martin Pérez Villagrán**, do hereby certify:

- I am an independent consultant and resident in Santiago, Chile.
- This certificate applies to the technical report “National Instrument 43-101F1 TECHNICAL REPORT on the AGUA AMARGA SILVER PROJECT, ATACAMA REGION, CHILE” (the “Technical Report”) dated January 23, 2021, which relates to the Agua Amarga Property (the “Property”) located in Chile’s Atacama Region.
- I graduated in 1985 with a Degree in Geology from Universidad de Chile.
- I am a Professional Geologist (a “Persona Competente”) registered with the Chilean Comisión Calificadora de Competencias en Recursos y Reservas Mineras under No. 347. The Comisión is a recognized association as defined by National Instrument 43-101 (“NI 43-101”).
- I have worked as a geologist continuously for 44 years and throughout those years, I have been directly involved in mineral exploration for porphyry copper and epithermal gold deposits in numerous geologic settings.
- I have read the definition of “qualified person” set out in NI 43-101 – Standards of Disclosure for Minerals Projects and confirm that by reason of my education, affiliation with a professional association, as defined by NI 43-101, and past relevant work experience, I fulfill the requirements to be a “qualified person” for the purposes of NI 43-101.
- I am responsible for all sections of the Technical Report.
- I am independent of Cascada Silver Corp. as described in Section 1.5 of NI 43-101
- I am independent of the vendors of the Agua Amarga Property as described in Section 1.5 of NI 43-101.
- I last visited the Property on October 22nd, 2020.
- I have read NI 43-101 and the Technical Report.
- The Technical Report has been prepared in compliance with NI 43-101
- As of the date of this certificate, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated at Santiago, Chile this 23rd day of January, 2021.

[Signature page follows]

DATED as of the date first written above.

(signed) "Martin Pérez Villagrán"

Martin Pérez Villagrán