

Suite 3200 733 Seymour Street Vancouver, British Columbia V6B 0S6

## LEVEL 14 ANNOUNCES EFFECTIVE DATE OF NAME CHANGE AND CONSOLIDATION

Vancouver, British Columbia, December 19, 2023 – Level 14 Ventures Ltd. ("Level 14" or the "Company") (CSE: LVL) announces that further to its press release dated December 5, 2023, the Company will change its name (the "Name Change") to "Copper Standard Resources Inc.", change its stock ticker symbol on the Canadian Securities Exchange to "CSR" (the "Symbol Change"), and consolidate its issued and outstanding common shares ("Shares") on the basis of one (1) post-consolidation Share for every three (3) pre-consolidation Shares (the "Consolidation").

The Company anticipates that the Name Change, Symbol Change and Consolidation will take effect at market close on December 22, 2023 with trading under the new CUSIP/ISIN numbers 216928101/CA2169281011 to take effect at the start of trading on December 27, 2023. As a result of the Consolidation, the 92,215,501 Shares issued and outstanding prior to the Consolidation will be reduced to approximately 30,738,500 Shares and outstanding stock options and warrants will also adjust accordingly. Each shareholder's percentage ownership in the Company and proportionate voting power will remain unchanged after the Consolidation, except for minor changes and adjustments resulting from the treatment of any fractional Shares.

Registered holders of Shares ("Registered Holders") do not need to take any action. The Company's transfer agent, TSX Trust Company, will send to all Registered Holders a notice under the direct registration system indicating the number of Shares that they hold as a result of the Consolidation. Currently outstanding share certificates representing Shares will continue to be effective. They should be retained by Registered Holders and should not be forwarded to the Company or its transfer agent. Non-registered shareholders will have their brokerage accounts automatically updated to reflect the Consolidation.

The Company also announces that it has filed an amended offering document dated December 19, 2023 (the "Amended Offering Document") in connection with its previously announced private placement offering under the "listed issuer financing exemption" on December 1, 2023. The Amended Offering Document can be accessed under the Company's profile at <u>www.sedarplus.ca</u> and at <u>www.level14ventures.com</u>. The Amended Offering Document was filed to, among other things: update recent developments to include the Name Change, Symbol Change and Consolidation; add a minimum offering size; and contemplate closing in tranches. Prospective investors should read the Amended Offering Document before making an investment decision.

## About Level 14 Ventures Ltd.

Level 14 is a resource-stage mining company with a focus on copper and gold, with an option to acquire 100% of the Colpayoc Property in Peru. Colpayoc has significant, untested potential for supergene and porphyry copper – gold mineralization at depth, beneath drill holes bottoming in oxide gold-copper mineralization. Colpayoc is largely untested with limited drilling and is similar to many of the world class porphyry copper-gold deposits within the prolific Yanacocha District. Level 14 continues to evaluate opportunities in the mineral sector on an ongoing basis.

For more information about Level 14, please visit our website at <u>www.level14ventures.com</u> or email us at <u>info@level14ventures.com</u>.

## Marcel de Groot, President & Director

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

## **Forward-Looking Statements**

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to the Company's plans and expectations regarding the Name Change, Symbol Change and Consolidation; the completion of the Name Change, Symbol Change and Consolidation; the closing of the private placement, and the date on which the Shares ultimately trade under the new name and on a post-Consolidation basis. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "suggests," "indicate," "often," "target," "future," "likely," "pending," "potential," "goal," "objective, " "prospective," and "possibly," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made, and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the Canadian Securities Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated with the completion of the Acquisition and risks associated with mineral exploration operations, including the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects. The reader is urged to refer to the Company's Management's Discussion and Analysis, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval+ (SEDAR+) at www.sedarplus.ca for a more complete discussion of such risk factors and their potential effects.