

LEVEL 14 VENTURES LTD.
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**LEVEL 14 ANNOUNCES COMPLETION OF SPINOUTS PURSUANT
TO A PLAN OF ARRANGEMENT**

Vancouver, British Columbia, July 5, 2023 – Level 14 Ventures Ltd. (“Level 14” or the “Company”) (CSE: LVL) announces that it has completed its previously announced plan of arrangement (the “Arrangement”) to spinout two of its wholly-owned subsidiaries, Green Mountain Resources Ltd. (“GMR”) and Kobe Resources Ltd. (“Kobe”), to the existing shareholders of the Company (the “LVL Shareholders”). The Arrangement was approved at the Company’s annual general and special meeting held on June 22, 2023 and the Supreme Court of British Columbia issued its final order approving the Arrangement on June 27, 2023.

Under the terms of the Arrangement, on July 5, 2023, each LVL Shareholder received: (i) one new common share of the Company for each existing common share of the Company (each, an “Old Share”); and (ii) one-tenth (1/10) of one common share in the capital of each of GMR and Kobe for each Old Share. Following completion of the Arrangement, GMR and Kobe have each become independent reporting issuers in the Provinces of British Columbia, Alberta, and Ontario.

For complete details of the Arrangement, readers are encouraged to review the Arrangement Agreement that is currently available under the Company’s profile on SEDAR (www.sedar.com).

About Level 14 Ventures Ltd.

Level 14 is an exploration-stage mining company with a focus on precious metals. The Company has an option to acquire 100% of the Colpayoc Property in Peru.

For more information about Level 14, please visit our website at www.level14ventures.com or email us at info@level14ventures.com.

Marcel de Groot, President & Director

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