

51-102F3
MATERIAL CHANGE REPORT [F]

Item 1 Name and Address of Company

Level 14 Ventures Ltd. (the “Company”)
1400 – 400 Burrard Street
Vancouver, BC V6C 3A6

Item 2 Date of Material Change

September 1, 2022

Item 3 News Release

The news release dated September 1, 2022 was issued by Newsfile on September 1, 2022.

Item 4 Summary of Material Change

On September 1, 2022, the Company appointed Andrew T. Swarhout as Chairman and director, Elsiario Antunez de Mayolo as Country Manager (Peru), Julio Castañeda as Chief Geologist, and Craig Rollins as Corporate Secretary. In connection with building the board, executive and management team, the Company also granted an aggregate of 6,175,000 incentive stock options to directors, officers, employees, and consultants (the “Options”) pursuant to the Company’s stock option plan. The Options are exercisable at a price of 0.20 per share, expire five years from the grant date, and vest over two years.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The material change is fully described in Item 4 above and in the News Release filed on SEDAR at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

Christian Uria, Chief Financial Officer, 778.945.3951

Item 9 Date of Report

September 7, 2022