

NEWS RELEASE – EARLY WARNING REPORT ISSUED PURSUANT TO NI 62-103 ACQUISITION OF  
SECURITIES OF LEVEL 14 VENTURES LTD.

VANCOUVER, CANADA, May 4, 2021

This press release is being disseminated as required by National Instrument 62-103 in connection with the filing of an Early Warning Report regarding the acquisition of securities of Level 14 Ventures Ltd. (the "Company").

On April 30, 2021, Marianne De Witt (the "Acquiror") of 1788 Trutch Street, Vancouver, B.C. V6K 4G1 purchased (the "Acquisition") 2,727,300 units of the Company's private placement (each, a "Unit") at a price of \$0.055 per Unit. Each Unit consisted of one common share of the Company, and one common share purchase warrant exercisable to acquire an additional common share at a price of \$0.10 for a period of five years following the close of the Private Placement.

Prior to the Acquisition, the Acquiror held 4,250,000 common shares representing 20.70% of the issued and outstanding common shares, 2,000,000 warrants and no stock options. Assuming the exercise of the warrants, Ms. De Witt would have control or direction over 6,250,000 common shares, representing 27.74% of the issued and outstanding common shares at that time.

After completion of the Acquisition, Ms. De Witt now holds 6,977,300 common shares representing 17.85% of the issued and outstanding common shares and 4,727,300 warrants. Assuming the exercise of the warrants, Ms. De Witt would have control or direction over 11,704,600 common shares, representing 26.72% of the issued and outstanding common shares as of April 30, 2021.

The Units were acquired for investment purposes only and not for the purpose of exercising control or direction over the Company. The Acquiror may, from time to time, increase or decrease its shareholding or continue to hold common shares of the Company as it may determine appropriate in the normal course of investment activity. In the future, the Acquiror may, directly or indirectly, acquire additional common shares of the Company or dispose of such shares subject to a number of factors, including, without limitation, general market and economic conditions and other investment and business opportunities available.

A copy of the Early Warning Report to be filed by the Acquiror will be available on SEDAR under the Company's profile on [www.sedar.com](http://www.sedar.com).

This early warning news release is issued under the early warning provisions of Canadian securities legislation, including National Instrument 62-104 - Take-Over Bids and Issuer Bids and National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release nor have they approved nor disapproved the content thereof.