

QIMC Announces FINRA Approval for Priced Quotation of QIMCF

Lachute, Quebec--(Newsfile Corp. - October 9, 2024) - **Quebec Innovative Materials Corp. (CSE: QIMC) (FSE: 7FJ) ("QI Materials", "QIMC" or the "Company")**- QIMC is pleased to announce that on October 8, 2024, the Financial Industry Regulatory Authority (FINRA) processed a Form 211, allowing for the initiation of a priced quotation for QIMCF. This milestone reflects our commitment to regulatory compliance and the growth of our Company and our natural clean renewable hydrogen industry.

The approval signifies that our submitting broker-dealer has demonstrated compliance with FINRA Rule 6432, meeting all necessary requirements to initiate a quotation for QIMCF within four days of today. This advancement opens new avenues for trading and enhances our visibility in the market, further positioning QIMC for future growth.

"This approval represents a significant moment for QIMC," said John Karagiannidis, CEO of QIMC. "It showcases our dedication to adhering to regulatory standards and our commitment to transparency and integrity in our operations. We are excited about the opportunities this brings for our US investors and stakeholders to be able to invest in our natural renewable clean hydrogen projects."

We extend our heartfelt congratulations to the entire QIMC team for their hard work and dedication in achieving this important goal. As we move forward, we remain focused on delivering value to our shareholders and enhancing our market presence as the most advanced natural clean hydrogen project in North America.

For more information about Quebec Innovative Materials Corp. and its products, please visit www.qimaterials.com.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. is a mineral exploration, and development company dedicated to exploring and harnessing the potential of Canada's abundant resources. With properties in Ontario and Québec, QIMC is focused on specializing in the exploration of white (natural) hydrogen and high-grade silica deposits, QIMC is committed to sustainable practices and innovation. With a focus on environmental stewardship and cutting-edge extraction technology, we aim to unlock the full potential of these materials to drive forward clean energy solutions to power the AI and carbon-neutral economy and contribute to a more sustainable future.

QUÉBEC INNOVATIVE MATERIALS CORP.

John Karagiannidis
Chief Executive Officer
Tel: +1 438-401-8271

For further information, please contact:

Email: info@qimaterials.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause

Québec Innovative Materials' actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-Looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.



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