

Quebec Innovative Materials Corp Applauds HPQ Silicon and Pyrogenesis Canada Inc's HPQ Silica Polvere Inc's LOI with Evonik Industries AG

Lachute, Quebec--(Newsfile Corp. - July 10, 2024) - Quebec Innovative Materials Corp. (CSE: QIMC) (FSE: 7FJ) ("QI Materials", "QIMC" or the "Company"), proudly congratulates its valued partners, HPQ Silicon Resources Inc. (HPQ) and Pyrogenesis Canada Inc's HPQ Silica Polvere Inc (HSPI), on signing a Letter of Intent (LOI) with Evonik Industries AG, a global leader in specialty chemicals. This significant development underscores QIMC's commitment to advancing innovation in high-performance materials, including fumed silica.

Under the Memorandum of Understanding (MOU) inked between HPQ and QIMC on September 14, 2022, the Company has been steadfast in supplying HPQ with high-grade silica for testing purposes. The silica delivered from QIMC's Charlevoix facility has consistently met HPQ's stringent high-grade requirements, as confirmed in multiple news releases by QIMC on January 27, 2023, February 23, 2023, and March 14, 2023.

On June 27, 2024, QIMC delivered additional batches of high-grade silica to HPQ for further testing. This ongoing collaboration underscores the Company's commitment to advancing the capabilities of HPQ and HSPI and in the realm of fumed silica and high-performance materials.

"We are delighted with the continued success of our partnership with HPQ Silicon," said John Karagiannidis CEO of Quebec Innovative Materials Corporation. "The Company remains committed to delivering high-grade silica that supports HPQ and HSPI's innovative advancements in materials technology."

The partnership between HPQ, QIMC and the signing of the LOI between HPQ, HPSI and Evonik marks a significant milestone in the journey toward developing cutting-edge materials solutions that meet the evolving demands of various industries. QIMC looks forward to further strengthening its collaboration with HPQ and HPSI.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. is a mineral exploration, and development company dedicated to exploring and harnessing the potential of Canada's abundant resources. With properties in Ontario and Québec, QIMC is focused on specializing in the exploration of white (natural) hydrogen and high-grade silica deposits, QIMC is committed to sustainable practices and innovation. With a focus on environmental stewardship and cutting-edge extraction technology, we aim to unlock the full potential of these materials to drive forward clean energy solutions to power the AI and carbon-neutral economy and contribute to a more sustainable future.

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Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

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