

Quebec Innovative Materials Corp Announces Successful Annual Shareholder Meeting and Introduces New Directors

Montreal, Quebec--(Newsfile Corp. - June 20, 2024) - Quebec Innovative Materials Corp. (CSE: QIMC) (FSE: 7FJ) ("QI Materials", "QIMC" or the "Company") is pleased to announce the successful conclusion of its Annual General and Special Meeting (the "Meeting"), held on June 19, 2024. All matters brought before the meeting were duly passed, marking a significant step forward for the Company in its mission to innovate and lead in the clean energy and sustainable resources sector.

At the Meeting, the shareholders of the Company voted on key resolutions, the election of directors, and other corporate matters, of which all received overwhelming support.

QIMC is also delighted to introduce its newest board members, Marianne Richer-Lafèche and Jakson Inwentash. Both individuals bring extensive experience and expertise in their respective fields, enhancing the diversity and strength of QIMC's leadership team. Their appointment underscores the Company's commitment to driving innovation and sustainable growth.

Furthermore, the Company extends its heartfelt gratitude to Patrick Levasseur, who has served as a director with dedication and distinction. Patrick's contributions have been invaluable, and QIMC wishes him continued success in his future endeavors.

In other news, QIMC is pleased to announce that the exploration team from Institut National de la Recherche Scientifique ("INRS") will commence operations at the Ville Marie natural hydrogen project, effective July 1, 2024. This marks an important milestone in QIM's exploration efforts and commitment to advancing clean energy solutions.

"We are excited about the outcomes of our annual shareholder meeting and welcome Marianne Richer-Lafèche and Jakson Inwentash to our board," said John Karagiannidis, CEO of Quebec Innovative Materials Corp. "Their expertise will be instrumental as we continue to innovate and pursue sustainable growth opportunities. We also express our sincere appreciation to Patrick Levasseur for his service and look forward to the contributions of the INRS team at Ville Marie."

For more information about Quebec Innovative Materials Corp. and its products, please visit www.qimaterials.com.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. is a mineral exploration, and development company dedicated to exploring and harnessing the potential of Canada's abundant resources. With properties in Ontario and Québec, QIMC is focused on specializing in the exploration of white (natural) hydrogen and high-grade silica deposits, QIMC is committed to sustainable practices and innovation. With a focus on environmental stewardship and cutting-edge extraction technology, we aim to unlock the full potential of these materials to drive forward clean energy solutions to power the AI and carbon-neutral economy and contribute to a more sustainable future.

QUÉBEC INNOVATIVE MATERIALS CORP.

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This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials' actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

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