

Quebec Innovative Materials Commends Quebec Bill 69, Paving the Way for Clean Energy and Sustainable Resources

Montreal, Quebec--(Newsfile Corp. - June 11, 2024) - Quebec Innovative Materials Corp. (CSE: QIMC) (FSE: 7FJ) ("**QI Materials**", "**QIMC**" or the "**Company**"), a leading pioneer in the exploration and development of clean natural hydrogen and high-grade silica, proudly applauds the Quebec Ministry of Economy, Innovation and Energy (the "Ministry") on the tabling of Quebec National Assembly Bill 69, *An Act to ensure the responsible governance of energy resources and to amend various legislative provisions* ("Bill 69"). A copy of the legislation is available online: <https://www.assnat.qc.ca/en/travaux-parlementaires/projets-loi/projet-loi-69-43-1.html>.

As reported by the Ministry, the centerpiece of the proposed legislation is an integrated energy resource management plan to promote energy development in Quebec. Bill 69 represents a significant milestone in Quebec's commitment to fostering innovation, clean energy, and sustainable resource management. By promoting the exploration and utilization of clean natural energy and resources (like natural hydrogen and high-grade silica deposits), this bill lays the foundation for a thriving green economy while reducing greenhouse gas emissions and promoting environmental stewardship.

As a Company dedicated to pushing the boundaries of innovation and sustainability, QIMC recognizes the profound impact that Bill 69 will have on Quebec's energy landscape and resource sector. We commend the government for its foresight and leadership in championing this transformative legislation, which will undoubtedly position Quebec as a global leader in clean energy and sustainable resource development.

"We are thrilled to see the introduction of Quebec Bill 69," said John Karagiannidis, President of QIMC. "This legislation aligns perfectly with our mission to explore and develop clean natural hydrogen and high-grade silica deposits, two critical resources that hold the key to a more sustainable future. At QIMC, we are fully committed to supporting the objectives of Bill 69 and leveraging our expertise to drive positive change for Quebec and beyond. Our partners at INRS will be on the ground at our Ville Marie property with their team on July 1st, 2024. We look forward to once again working with INRS on this important mandate."

Quebec Innovative Materials is at the forefront of clean energy and sustainable resource development. Through our innovative exploration techniques and commitment to environmental stewardship, we are proud to contribute to Quebec's transition towards a cleaner, more sustainable energy future.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. is a mineral exploration, and development company dedicated to exploring and harnessing the potential of Canada's abundant resources. With properties in Ontario and Québec, QIMC is focused on specializing in the exploration of white (natural) hydrogen and high-grade silica deposits, QIMC is committed to sustainable practices and innovation. With a focus on environmental stewardship and cutting-edge extraction technology, we aim to unlock the full potential of these materials to drive forward clean energy solutions to power the AI and carbon-neutral economy and contribute to a more sustainable future.

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