

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Québec Innovative Materials Corp. (the “Company”)
1100 - 1111 Melville Street
Vancouver, BC V6E V63

Item 2 **Date of Material Change**

March 1, 2024

Item 3 **News Release**

The news release was disseminated by Stockwatch on March 1, 2024

Item 4 **Summary of Material Change**

Québec Innovative Materials Corp. announces that Patrick Levasseur, a director of the Company, has been appointed Interim Chief Executive Officer. This appointment follows the decision from Raymond Wladichuk to resign his position as Chief Executive Officer, effective March 1, 2024.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

See attached Schedule A.

5.2 **Disclosure for Restructuring Transactions**

N/A

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

None

Item 8 **Officer**

Patrick Levasseur, Interim CEO

Item 9 **Date of Report**

March 5, 2024

SCHEDULE A

QUÉBEC INNOVATIVE MATERIALS CORP.
CANADIAN SECURITIES EXCHANGE: QIMC
FRANKFURT EXCHANGE: 7FJ



QI MATERIALS APPOINTS PATRICK LEVASSEUR AS INTERIM CHIEF EXECUTIVE OFFICER

Lachute, Québec, March 01, 2024 – Québec Innovative Materials Corp. (“**QI Materials**”, “**QIMC**”, or the “**Company**”) (CSE: **QIMC**; FSE: **7FJ**) announces that Patrick Levasseur, a director of the Company, has been appointed Interim Chief Executive Officer. This appointment follows the decision from Raymond Wladichuk to resign his position as Chief Executive Officer, effective March 1, 2024.

“I am honoured to be appointed as Interim Chief Executive Officer of QIMC and am looking forward to contributing to the next chapter of QIMC’s story.” said Mr. Levasseur.

The Company would like to extend its gratitude to Mr. Wladichuk for his guidance and leadership. Raymond is the geologist credited for identifying, staking, and making the 2023 quartzite discoveries on the Charlevoix silica project.

About Patrick Levasseur

Mr. Levasseur has served as a director of the Company since March 2022. He is currently an independent board member of HPQ Silicon Resource Corp. (TSX-V: HPQ) as well as President & CEO of Beauce Gold Fields (TSX-V: BGF). Additionally, Patrick has ten years of capital markets experience with various Canadian Securities firms.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. (CSE: QIMC; FSE: 7FJ) (formerly Québec Silica Resources Corp.) is a mineral exploration, and development company with a portfolio of natural resource assets including high-grade silica, hydrogen, and helium properties. QIMC is working toward becoming a sustainable supplier of resources which are essential in advanced batteries and the electrification of the green economy. The Company has a 100% interest in the Charlevoix Silica Project, near Clermont, Québec, Canada, the River Valley Silica Project near Sudbury, Canada, as well as other mineral properties in Québec. The Company also performs pilot processing on industrial minerals, refining processes to create custom products.

Additional information on Québec Innovative Materials Corp. is available at www.qimaterials.com.

On Behalf of the Board of Directors,

QUÉBEC INNOVATIVE MATERIALS CORP.

Patrick Levasseur

Interim Chief Executive Officer

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials' actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining

industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.