QUÉBEC INNOVATIVE MATERIALS CORP. CANADIAN SECURITIES EXCHANGE Symbol "QIMC"



QI MATERIALS TO MOBILIZE CREW TO RIVER VALLEY AND LIST ON THE FRANKFURT EXCHANGE

Lachute, Québec, September 14, 2023 – Québec Innovative Materials Corp. (CSE: QIMC; FSE:7FJ) ("Qi Materials", "QIMC", or the "Company") is pleased announce that a crew is scheduled to mobilize early next week to the newly acquired River Valley Silica Project (see <u>September 07, 2023 news release</u>).

River Valley Silica Project

Qi Materials plans on having a crew mobilized to the newly acquired River Valley Silica Project early next week. The Company plans on completing a breadth of exploration and development stages over the next few weeks, these are anticipated to include: establishing access, outcrop cleaning and stripping, channel sampling, detailed geological mapping, detailed geological sampling, a detailed topographic survey, and drill hole planning.

The River Valley Silica Project is host to a high purity quartz vein, publically available historical* purity results and mapping indicate that the quartz vein is up 99.9% pure SiO₂. Historical* mapping indicates that the quartz vein is over 300m long and over 40m wide. Figure 1 below shows historical* photos of a portion of the impressive quartz vein.

*Historical information is based on work performed by previous operators and access from the Ontario Ministry online database MLAS. Qi Materials Corp. has not yet verified these historical results.





Figure 1: Historical photos of a portion of the quartz vein

Frankfurt Listing

Qi Materials is pleased to announce that it has listed and started trading on the Frankfurt Stock Exchange under the symbol 7FJ.

Market-Maker

Qi Materials is pleased to announce that it has retained PI Financial Corp. ("PI") for market making services in accordance with the Canadian Securities Exchange ("CSE") policies. PI will trade the securities of Qi Materials on the CSE for the purposes of maintaining an orderly market. In consideration of the services provided by PI, the Company will pay PI a monthly cash fee of \$5,000 for a minimum term of three months and renewable thereafter. Qi Materials and PI are unrelated and unaffiliated entities. PI will receive shares or options as compensation. The capital used for market making will be provided by PI.

Qualified Person

Raymond Wladichuk, P.Geo., (OGQ permit number: 02287, PGO license number: 3526), is the CEO of Québec Innovative Materials Corp., and a Qualified Person for National Instrument 43-101 — Standards for Disclosure of Mineral Projects, approves the scientific and technical information contained in the news release.

About High Purity Quartz

Highly pure quartz (SiO_2) plays a pivotal role in two critical technologies shaping the future: solar

panels and lithium silicon anode batteries. In the realm of renewable energy, quartz is the raw feed source of silicon metal (Si), a fundamental component in producing high-efficiency solar

panels. Beyond solar panels, silicon metal is also a promising ingredient in lithium silicon anode

batteries, offering the potential for increased energy storage capacity and improved battery

performance, underscoring the indispensable role of quartz in advancing sustainable energy and

cutting-edge technology. Furthermore, quartz-derived silicon has gained significant strategic

importance, recently earning a place on the USA's strategic mineral list.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. (CSE: QIMC) (previously Québec Silica Resources Corp.) is a

mineral exploration, and development company with a portfolio of natural resource assets

including high grade silica, hydrogen, and helium properties. QIMC is working toward becoming a sustainable supplier of resources which are essential in advanced batteries and the

electrification of the green economy. The Company has a 100% interest in the Charlevoix Silica

Project, near Clermont, Québec, Canada, the River Valley Silica Project, near Sudbury, Ontario,

as well as other mineral properties in Québec. The Company also performs pilot processing on

industrial minerals, refining processes to create custom products.

Additional information on Québec Innovative Materials Corp.is available at

www.qimaterials.com.

On Behalf of the Board of Directors,

QUÉBEC INNOVATIVE MATERIALS CORP.

"Raymond Wladichuk, P.Geo."

Chief Executive Officer

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials' actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.