

QI Materials Provides Pilot Plant Update

Lachute, Québec--(Newsfile Corp. - June 29, 2023) - **Québec Innovative Materials Corp. (CSE: QIMC)** ("**QI Materials**" or the "**Company**") is pleased to announce that the first phase of 2023 pilot processing for the Charlevoix Silica Project is underway and expected to be completed in early July 2023.

The pilot plant is a fully mobile series of trailer-mounted grinding and sorting equipment which can be easily assembled, disassembled, and transported. The pilot plant is currently operating a few kilometers off of the Charlevoix site in a nearby gravel pit which QI Materials rents from a local property owner.

Approximately 12 tonnes of silica samples are currently being processed through the pilot plant. These samples were retrieved from the Charlevoix Silica Project in 2022. The objectives of the ongoing pilot plant testing is to produce high grade metallurgical silica to meet the specifications outlined in the memorandum of understanding with HPQ Silicon Inc. (see [March 14](#) and [February 24](#), 2023 news releases), to further refine the processes for producing diverse products tailored to our target industries, as well as to gain a deeper understanding of the volume of material the process can currently handle.

The aim of the pilot plant is to maintain a small footprint, be fully mobile and be able to move between different projects, while still having the ability to produce a suite of industrial mineral products including silica. QI Materials is focused on assuring that the process is also easily scalable.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. (**CSE: QIMC**) (previously Québec Silica Resources Corp.) is a mineral exploration, and development company with a portfolio of natural resource assets including high grade silica, hydrogen, and helium properties. QIMC is working toward becoming a sustainable supplier of resources which are essential in advanced batteries and the electrification of the green economy. The Company has a 100% interest in the Charlevoix Silica Project, near Clermont, Québec, Canada as well as its various other mineral properties in Québec.

Additional information on Québec Innovative Materials is available at www.qimaterials.com.

On Behalf of the Board of Directors,

QUÉBEC INNOVATIVE MATERIALS CORP.

"Raymond Wladichuk, P.Geo."

Chief Executive Officer

For further information, please contact:

Investor Relations

Tel: +1 (833) 474-5422

Email: info@qimaterials.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials' actual results, performance or achievements, or developments in the

industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.



To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/171771>