QIMC Mobilizes Pilot Plant and Begins 2023 Exploration

Lachute, Quebec--(Newsfile Corp. - May 31, 2023) - **Québec Innovative Materials Corp.** (**CSE**: **QIMC**) ("**QI Materials**" or the "**Company**") is pleased to announce a significant milestone as its pilot plant operations crew has mobilized to the site and commenced testing at the Company's highly anticipated flagship Charlevoix Silica Project.

In 2022, multiple tonnes of quartzite material were stockpiled in a nearby gravel pit, setting up the optimal environment for the pilot plant. The crew is now initiating the processing of this material through the pilot plant with the goal of delivering the required tonnage to HPQ Silicon Inc. (see <u>January 28, 2023</u> news release). The Company will also perform various metallurgical, purity and sorting tests with the pilot plant to further refine the processes for producing a variety of products and specifications such as those required by our potential client EkoPav. (see <u>March 14, 2023</u> news release).

The Company is also excited to announce that it has started a high-definition LIDAR survey of the property to provide a detailed topographic map and to potentially locate other quartzite occurrences, a critical step in the permitting process for this project.

"Last year was a big year for QI Materials Corp., we started at basically square one and now we are capable of producing various products suitable for the industries we are targeting. The Company will continue to sustainably scale up operations." stated Raymond Wladichuk, CEO of QI Materials.

Raymond Wladichuk, P.Geo., CEO of Quebec Innovative Materials Corp, and a "Qualified Person" for National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* has reviewed and approved the scientific and technical information contained in this news release.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. (**CSE: QIMC**) (previously Québec Silica Resources Corp.) is a mineral exploration, and development company with a diversified portfolio of natural resource assets including high grade silica, hydrogen, and helium properties. QIMC is working toward becoming a sustainable supplier of resources which are essential in advanced batteries and the electrification of the green economy. The Company has a 100% interest in the Charlevoix Silica Project, near Clermont, Québec, Canada as well as its various other silica properties in Québec.

Additional information on Québec Innovative Materials Corp. is available at www.gimaterials.com.

On Behalf of the Board of Directors,

QUÉBEC INNOVATIVE MATERIALS CORP.

"Raymond Wladichuk, P.Geo." Chief Executive Officer

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials' actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.



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