# 51-102F3 MATERIAL CHANGE REPORT

# Item 1 Name and Address of Company

Quebec Innovative Materials Corp. (the "Company") (formerly Quebec Silica Resources Corp.) 1100 1100 Melville Street Vancouver, BC V6E 2V6

## Item 2 <u>Date of Material Change</u>

April 28, 2023

# Item 3 News Release

The news release was disseminated by Newsfile on April 28, 2023

## Item 4 Summary of Material Change

Québec Innovative Materials Corp. is pleased to announce the appointment of Ming Jang as Chief Financial Officer following the resignation of Elyssia Patterson, effective immediately.

We would like to thank Elyssia for her contributions to QIMC and wish her all the best in her future endeavors. We are pleased to have Mr. Jang join our team as CFO and are confident that his extensive financial management experience and expertise will be a valuable asset to the Company.

## Item 5 Full Description of Material Change

## **5.1** Full Description of Material Change

See attached Schedule A.

## 5.2 Disclosure for Restructuring Transactions

N/A

## Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 <u>Omitted Information</u>

None

Item 8 Officer

Ming Jang, CFO

Item 9 <u>Date of Report</u>

May 5, 2023

# SCHEDULE A

QUÉBEC INNOVATIVE MATERIALS CORP. CANADIAN SECURITIES EXCHANGE Symbol "QIMC"



#### QI MATERIALS ANNOUNCES CFO TRANSITION

Lachute, Québec - (April 28, 2023) - **Québec Innovative Materials Corp. (CSE: QIMC) ("QI Materials"** or the "**Company**") is pleased to announce the appointment of Ming Jang as Chief Financial Officer following the resignation of Elyssia Patterson, effective immediately.

We would like to thank Elyssia for her contributions to QIMC and wish her all the best in her future endeavors. We are pleased to have Mr. Jang join our team as CFO and are confident that his extensive financial management experience and expertise will be a valuable asset to the Company.

## **About Ming Jang**

Ming Jang is a professional accountant with over 25 years of experience in senior financial management roles across various sectors, including mining, nonprofit organizations, and the medical wellness industry. He has successfully executed several companies' public listings, including Numinus Wellness Inc. and most recently, Adaptogenics Health Corp.

Mr. Jang currently serves as a financial consultant to various private and publicly listed companies, providing robust financial management and oversight in the structuring and implementation of financial and regulatory processes.

#### About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. (**CSE: QIMC**) (previously Québec Silica Resources Corp.) is a mineral exploration, and development company with a diversified portfolio of natural resource assets including high grade silica, hydrogen, and helium properties. QIMC is working toward becoming a sustainable supplier of resources which are essential in advanced batteries and the electrification of the new green economy. The Company has a 100% interest in the Charlevoix Silica Project, near Clermont, Québec, Canada as well as its various other silica properties in Québec.

Additional information on Québec Innovative Materials is available at www.gimaterials.com.

On Behalf of the Board of Directors,

## QUÉBEC INNOVATIVE MATERIALS CORP.

"Raymond Wladichuk, P.Geo." Chief Executive Officer

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**Investor Relations** 

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Neither the Canadian Securities Exchange nor it's Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

#### **Forward-Looking Statements**

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials Corp.'s actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials Corp. believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the

Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.