

## MATERIAL CHANGE REPORT

**Item 1**      **Name and Address of Company**

Quebec Innovative Materials Corp. (the “Company”)  
*(formerly Quebec Silica Resources Corp.)*  
1100 1100 Melville Street  
Vancouver, BC V6E 2V6

**Item 2**      **Date of Material Change**

March 16, 2023

**Item 3**      **News Release**

The news release was disseminated by Newsfile on March 17, 2023

**Item 4**      **Summary of Material Change**

The Company announced the results of the voting at its Annual General Meeting (“AGM”) of shareholders which was held yesterday, March 16, 2023 (the “Meeting”). All matters submitted to shareholders for approval as set out in the Company’s Notice of Meeting and Information Circular, both dated Feb 10, 2023, were approved by the requisite majority of votes cast at the Meeting.

Shareholders voted in favour of all items put forward by the Company. At the Meeting, two new directors, Lisa Thompson and Hani Zabaneh were elected to the Board. Incumbent director, Patrick Levasseur was re-elected to the Board for the ensuing year. Chief Executive Officer (“CEO”), Raymond Wladichuk will maintain his position as an officer of the Company. The Company would like to thank Ming Jang for his invaluable contribution as a member of the QIMC Board.

**Item 5**      **Full Description of Material Change****5.1**      **Full Description of Material Change**

See attached Schedule A.

**5.2**      **Disclosure for Restructuring Transactions**

N/A

**Item 6**      **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7**      **Omitted Information**

None

**Item 8**      **Officer**

Elyssia Patterson,  
778-683-4324

**Item 9**      **Date of Report**

March 21, 2023

**SCHEDULE A**

QUÉBEC INNOVATIVE MATERIALS CORP.  
CANADIAN SECURITIES EXCHANGE  
Symbol "QIMC"



## **QIMC REPORTS AGM RESULTS AND THE APPOINTMENT OF TWO NEW DIRECTORS**

Lachute, Québec - (March 17, 2023) - **Québec Innovative Materials Corp. (CSE: QIMC)** ("**QI Materials**" or the "**Company**") is pleased to announce the results of the voting at its Annual General Meeting ("**AGM**") of shareholders which was held yesterday, March 16, 2023 (the "**Meeting**"). All matters submitted to shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, both dated Feb 10, 2023, were approved by the requisite majority of votes cast at the Meeting.

Shareholders voted in favour of all items put forward by the Company. At the Meeting, two new directors, Lisa Thompson and Hani Zabaneh were elected to the Board. Incumbent director, Patrick Levasseur was re-elected to the Board for the ensuing year. Chief Executive Officer ("**CEO**"), Raymond Wladichuk will maintain his position as an officer of the Company. The Company would like to thank Ming Jang for his invaluable contribution as a member of the QIMC Board.

Raymond Wladichuk, CEO commented "We are very pleased to welcome Lisa and Hani to the QIMC team. Their combined experience strengthens our expertise in all areas and will undoubtedly be a huge asset as we advance toward our goal of becoming a major player in Canada's green economy."

### **About Lisa Thompson**

Mrs. Thompson brings over 20 years of experience as a corporate/securities paralegal, working with both large and small cap companies listed for trading on US and Canadian stock exchanges.

For over 5 years, Mrs. Thompson has provided corporate secretarial consulting services for US and Canadian corporations.

Mrs. Thompson has also served on various non-profit boards and committees. She is a founder of Meraki Corporate Services in Vancouver, BC.

### **About Hani Zabaneh**

Mr. Zabaneh is a seasoned consultant specializing in growth funding, mergers, and acquisitions, and transitioning companies to public markets.

For over 20 years, Mr. Zabaneh has held both officer and board positions in numerous public companies including Summa Silver Corp., Blue Gold Mining, Auryn Resources, and Sigma Lithium Resources Corporation. Mr. Zabaneh currently serves on several boards of public companies.

Previously, Mr. Zabaneh was a principal at Orange Capital Corp, a boutique investment bank located in Vancouver, BC. He was also Vice President of Corporate Development at Eventbase Technology Inc., where he was instrumental in helping the company secure Series A financing from a US-based VC.

#### **About Québec Innovative Materials Corp.**

Québec Innovative Materials Corp. (**CSE: QIMC**) (previously Québec Silica Resources Corp.) is a mineral exploration, and development company with a diversified portfolio of natural resource assets including high grade silica, hydrogen, and helium properties. QIMC is working toward becoming a sustainable supplier of resources which are essential in advanced batteries and the electrification of the new green economy. The Company has a 100% interest in the Charlevoix Silica Project, near Clermont, Québec, Canada as well as its various other silica properties in Québec.

Additional information on Québec Innovative Materials is available at [www.qimaterials.com](http://www.qimaterials.com).

On Behalf of the Board of Directors,

#### **QUÉBEC INNOVATIVE MATERIALS CORP.**

*"Raymond Wladichuk, P.Geo."*

Chief Executive Officer

For further information, please contact:

Investor Relations

Tel: +1 (833) 474-5422

Email: [info@quebecsilica.com](mailto:info@quebecsilica.com)

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.*

## **Forward-Looking Statements**

*This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials' actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.*

*Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.*

*Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.*

*The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.*