QIMC Confirms High Purity Silica Samples from Charlevoix near Surface Deposit

Lachute, Québec--(Newsfile Corp. - February 23, 2023) - Québec Innovative Materials Corp. (CSE: QIMC) ("Québec Innovative Materials" or the "Company") is pleased to announce results from a purity analysis on silica samples which have indicated over 98% pure silicon dioxide ("SiO₂").

QIMC delivered silica samples of varying sizes and geometric specifications to HPQ Silicon Inc. (see December 13, 2022 news release), which received positive feedback in January, 2023 (see January 27, 2023 news release). Representatives of each of the different samples from Zone 1 at the Charlevoix Silica Project were also sent to ALS Geochemistry for purity analysis all of which returned results of greater than 98% pure SiO₂ with an average of 98.67%.

"We are very pleased that our first run with the pilot plant was successful in producing multiple products with greater than 98% purity. One of our main objectives for 2023 is to further purify the silica by adding a series of sorting steps to the pilot plant to produce over 99% pure silica products." Stated Raymond Wladichuk, CEO of QIMC.

Additionally, the Company is pleased to announce that it has begun the process of engaging the various stakeholders and applying for the permits required for the 2023 work programs planned for QIMC's silica projects, as well as the geological hydrogen and helium projects (see <u>January 12</u> & <u>February 10</u>, 2023, news releases for more detail).

Raymond Wladichuk, P.Geo., CEO of Québec Innovative Materials Corp., and a "Qualified Person" for National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* has reviewed and approved the scientific and technical information contained in this news release.

About Québec Innovative Materials Corp.

Québec Innovative Materials Corp. (**CSE: QIMC**) (previously Québec Silica Resources Corp.) is a mineral exploration, and development company with a diversified portfolio of natural resource assets including high grade silica, hydrogen, and helium properties. QIMC is working toward becoming a sustainable supplier of resources which are essential in advanced batteries and the electrification of the new green economy. The Company has a 100% interest in the Charlevoix Silica Project, near Clermont, Québec, Canada as well as its various other silica properties in Québec.

Additional information on Québec Innovative Materials is available at www.qimaterials.com.

On Behalf of the Board of Directors,

QUÉBEC INNOVATIVE MATERIALS CORP.

"Raymond Wladichuk, P.Geo." Chief Executive Officer

For further information, please contact:

Investor Relations

Tel: +1 (833) 474-5422

Email: info@quebecsilica.com

Neither the Canadian Securities Exchange nor it's Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Innovative Materials' actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Innovative Materials believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Innovative Materials Corp. to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.



To view the source version of this press release, please visit https://www.newsfilecorp.com/release/155904