

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Quebec Innovative Materials Corp. (the “Company”)
(formerly Quebec Silica Resources Corp.)
1100 1100 Melville Street
Vancouver, BC V6E 2V6

Item 2 **Date of Material Change**

January 12, 2023

Item 3 **News Release**

The news release was disseminated by Newsfile on January 11, 2023

Item 4 **Summary of Material Change**

The Company announced plans for a comprehensive geoscientific study on hydrogen and helium energy in collaboration with the Government of Québec and the Institut National de la Recherche Scientifique, a high-level research and training institute.

The Company also announced that it has filed an Alteration Notice to change the name of the Company to Québec Innovative Materials Corp. The Company's common shares will begin trading on the Canadian Securities Exchange under the new ticker symbol "QIMC" on January 12, 2023. The new CUSIP of the common shares is 748033107 and the new ISIN is CA7480331072.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

See attached Schedule A.

5.2 **Disclosure for Restructuring Transactions**

N/A

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

None

Item 8 **Officer**

Elyssia Patterson,
778-683-4324

Item 9 **Date of Report**

January 13, 2023

SCHEDULE A

Quebec Silica Resources Corp. Announces Green Hydrogen Research

Vancouver, British Columbia--(Newsfile Corp. - January 11, 2023) - **Québec Silica Resources Corp.** (CSE: QTZ) ("**Québec Silica**" or the "**Company**") is pleased to announce plans for a comprehensive geoscientific study on hydrogen and helium energy in collaboration with the Government of Québec and the *Institut National de la Recherche Scientifique* ("**INRS**"), a high-level research and training institute. As announced on November 10, 2022, Québec Silica acquired its first three mineral claim properties for naturally occurring hydrogen and helium prospecting.

QTZ will collaborate scientifically on the *Fonds de recherche du Québec - Nature et technologies* ("**FQRNT**") and la *ministère de l'Énergie et des Ressources naturelles* ("**MERN**") mines research project by allowing joint work to be carried out in Témiscaminque and other regions within the province of Québec. This collaboration will support the governments green hydrogen and bioenergy strategy to reduce the dependence on fossil fuels in key industries and ultimately move toward the global energy transition 2050 target. QTZ plans to follow suit and expand its activities in the renewable energy sector, leading the way as potentially the first in the province of Québec for hydrogen exploration.

Additionally, the Company announces that it has filed an Alteration Notice to change the name of the Company to Québec Innovative Materials Corp. The Company's common shares will begin trading on the Canadian Securities Exchange ("**CSE**") under the new ticker symbol "QIMC" on January 12, 2023. The new CUSIP of the common shares is 748033107 and the new ISIN is CA7480331072.

About Naturally Occurring Hydrogen and Helium

Québec Silica is evaluating naturally occurring hydrogen and helium. These gasses are formed from chemical and nuclear reactions deep underground and hold real market potential as critical gasses to the green energy economy.

The government of Québec has recently announced the Québec Green Hydrogen and Bioenergy Strategy, which has the purpose of creating a favourable environment to accelerate the production, distribution, and use of hydrogen. More information can be found through this link: [Québec Green Hydrogen Strategy](#).

About Québec Silica Resources Corp.

Québec Silica Resources Corp. is a mineral exploration, and development company focused on exploring, developing, and acquiring industrial mineral resources in Québec, Canada. The Company is currently focused on its wholly-owned Charlevoix Silica Project, near Clermont, Québec, Canada.

Additional information on Québec Silica. is available at www.quebecsilica.com.

On Behalf of the Board of Directors,

QUÉBEC SILICA RESOURCES CORP.

"*Raymond Wladichuk, P.Geo.*"

Chief Executive Officer

For further information, please contact:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Québec Silica's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Québec Silica believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Québec Silica to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/151068>