

# Quebec Silica Resources Corp. Announces Closing of Its Previously Announced Private Placement

Vancouver, British Columbia--(Newsfile Corp. - December 21, 2021) - Quebec Silica Resources Corp. (CSE: QTZ) ("**Quebec Silica**" or the "**Company**") is pleased to announce that it has completed the closing of its non-brokered private placement (the "**Offering**") by issuing a total of: (i) 6,175,000 units (each a "**Unit**"), at a price of \$0.16 per Unit; and (ii) 4,537,500 flow-through shares (each, a "**FT Share**"), at a price of \$0.20 per FT Share. The aggregate gross proceeds raised from the Offering is \$1,895,500. The securities issued in the private placement are subject to a four-month hold period expiring on April 22, 2022.

Each Unit is comprised of one common share ("**Common Share**") in the capital of the Company and one-half (1/2) of a Common Share purchase warrant ("**Warrant**") of the Company. Each whole Warrant entitles the holder thereof to acquire one additional Common Share at a price of \$0.20 for a period of two (2) years from the closing date (the "**Closing Date**") of the Offering. The FT Shares will qualify as "flow-through shares" within the meaning of subsection 66(15) of the *Income Tax Act* (Canada).

The Company will use the private placement proceeds from the Units for general working capital purposes and will use the proceeds from the FT Shares to fund exploration work on its properties.

As a result of the closing of the private placement, there are now 45,381,501 common shares of the Company issued and outstanding. The private placement was carried out pursuant to prospectus exemptions of applicable securities laws and is subject to final acceptance by the Canadian Securities Exchange. In connection with the Closing, finder's fees equal to an aggregate amount of \$151,640.00 were paid and 857,000 finder's warrants were issued to arm's length third parties of the Company. Each finder's warrants entitle the holder to acquire one common share of the Company for the price of \$0.16 per common share for a period of two years following the closing.

## **About Quebec Silica Resources Corp.**

Quebec Silica Resources Corp. is a mineral exploration, and development company focused on exploring, developing, and acquiring industrial mineral resources in Quebec, Canada. The Company is currently focused on its wholly-owned Charlevoix Silica Project, near St. Urbain, Quebec, Canada.

Additional information on Quebec Silica. is available at [www.quebecsilica.com](http://www.quebecsilica.com).

On Behalf of the Board of Directors,

## **QUEBEC SILICA RESOURCES CORP.**

*"Raymond Wladichuk, P.Geo."*  
Chief Executive Officer

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for this release's adequacy or accuracy.

## **Cautionary and Forward-Looking Statements**

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Quebec Silica's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Quebec Silica believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

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