## **Optimi Health Announces Product Distribution Agreement with Vitasave**

VANCOUVER, British Columbia, June 08, 2021 (GLOBE NEWSWIRE) -- **Optimi Health Corp.** (CSE: OPTI) (OTC: OPTHF) (FRA: 8BN) ("Optimi" or the "Company"), developers of a vertically integrated functional mushroom brand focused on the health and wellness sector, is pleased to announce that it has entered into a non-exclusive agreement (the "Agreement") with Nutraways Enterprises Ltd., dba Vitasave, for product distribution via their retail locations and online platform <u>https://www.vitasave.ca/</u>.

Vitasave is a 100% Canadian owned and operated natural health company headquartered in Burnaby BC, with warehouses in Vancouver and Toronto. With two retail locations and growing, Vitasave carries a broad product mix with over 7,500 natural health products across more than 250 brands, including vitamins, supplements, food, pet care and lifestyle products. Founded in 2013 by brothers Ali, Amir and Adam Assadkhan, Vitasave has quickly become the industry leader in Canadian natural health distribution.

JJ Wilson, Optimi Board Chairman notes, "The Vitasave team have been working with us in the background since we began our venture into the world of health and wellness. They've been excellent supporters and we are delighted to be at the point where our functional mushroom products are nearing commercial sales. The Vitasave retail locations and online platform are an ideal opportunity to introduce our product to a passionate consumer base across the nation. We are really looking forward to moving ahead and getting products into the hands of customers"

Amir Assadkhan, Vitasave Director states, "We are in the enviable position of having the opportunity to provide a proven launchpad sales platform to a team we consider as industry peers at Optimi and whom we consider as friends. Its win-win when you can assist people who share a passion for health and wellness so clearly, and who are committed to, and driven by, a vision that aligns with ours so closely. We wish the team at Optimi great success and look forward to a mutually beneficial future together."

On Behalf of the Board of Directors, Optimi Health Corp.

Mike Stier President, Chief Executive Officer and Director

## ABOUT OPTIMI (CSE: OPTI) (OTC: OPTHF) (FRA: 8BN)

Optimi is developing a sophisticated mushroom brand that focuses on the health and wellness markets. With a vertically integrated approach, Optimi intends to cultivate, extract, process and distribute high quality functional mushroom products at its two facilities comprising a total of 20,000 square feet nearing completion in Princeton, British Columbia. To fully investigate the science of mushrooms, the Company has received a research exemption under Health Canada Food and Drug Regulations (FDR) for the use of Psilocybin and Psilocin for scientific purposes via its wholly owned subsidiary Optimi Labs Inc. Optimi has also applied for a dealer's license under Canada's Narcotic Control Regulations governing possession, distribution, sale, laboratory analysis of and research and development of Psilocybin and Psilocin formulations. Optimi is committed to expert cultivation and quality production subject to and in accordance with the terms of all applicable laws and governing regulations to ensure safe, superior Canadian fungi production.

Find out more at: <u>https://optimihealth.ca/</u>.

## FOR FURTHER INFORMATION CONTACT:

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## FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to Optimi's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result," "are expected to," "expects," "will continue," "is anticipated," "anticipates," "believes," "estimated," "intends," "plans," "forecast," "projection," "strategy," "objective," and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release. In particular and without limitation, this news release contains forward-looking statements pertaining to the dealer's license application, activities proposed to be conducted under the Company's research exemption and associated business related to Psilocybin and Psilocin and Optimi's plans, focus and objectives.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond Optimi's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the

impact and progression of the COVID-19 pandemic and other factors set forth under "Forward-Looking Statements" and "Risk Factors" in the Company's Final Prospectus dated February 12, 2021. Optimi undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Optimi to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

The CSE does not accept responsibility for the adequacy or accuracy of this release.