

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Basin Uranium Corp. (“**Basin**”) or, the “**Company**”)
503 - 905 West Pender Street
Vancouver, BC V6C 1L6

Item 2 Date of Material Change

June 26, 2023

Item 3 News Release

The Company disseminated news releases dated June 13, 2023 and June 21, 2023, through Stockwatch and copies were subsequently filed on SEDAR.

Item 4 Summary of Material Change

Further to its news releases dated June 13, 2023 and June 21, 2023, Basin has implemented the previously announced consolidation of its common shares on a four (4) to one (1) basis effective as of June 26, 2023, with a record date of June 27, 2023.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Further to its news releases dated June 13, 2023 and June 21, 2023, Basin has implemented the previously announced consolidation of its common shares (the “**Shares**”) on a four (4) to one (1) basis (the “**Consolidation**”) effective as of June 26, 2023, with a record date of June 27, 2023.

The name of the Company and trading symbol remain the same after the Consolidation. The new CUSIP number is 07012B403 and the new ISIN number is CA07012B4038 for the post Consolidation Shares.

The Company’s post-Consolidation Shares are now trading on the Canadian Securities Exchange (“**CSE**”). The total issued and outstanding number of Shares post-Consolidation are 10,848,379.

No fractional Shares were issued in connection with the Consolidation. In the event a holder of Shares would have otherwise be entitled to receive a fractional Share in connection with the Consolidation, the number of Shares to be received by such shareholder were rounded down to the next whole number if that fractional Share was less than one-half (1/2) of a Share, and were be rounded up to the next whole number of Shares if that fractional Share was equal to or greater than one-half (1/2) of a Share.

The exercise or conversion price, and the number of Shares issuable under any of the Company’s outstanding convertible securities, have been proportionately adjusted in connection with the Consolidation.

Registered shareholders that hold physical Share certificates will receive a letter of transmittal requesting that they forward pre-Consolidation Share certificates to the Company's transfer agent, Odyssey Trust Company for exchange for new Share certificates representing Shares on a post-consolidation basis. Shareholders who hold their Shares through a broker or other intermediary and do not have Shares registered in their own name will not be required to complete a letter of transmittal.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Mike Blady Chief Executive Officer
Email: info@basinuranium.ca
Phone: 604-722-9842

Item 9 Date of Report

June 26, 2023