

Basin Uranium Commences Geophysical Survey at Mann Lake

Vancouver, British Columbia--(Newsfile Corp. - June 16, 2022) - BASIN URANIUM CORP. (CSE: NCLR) (OTC Pink: BURCF) (FSE: 6NP0) ("**Basin Uranium**" or the "**Company**") is pleased to announce the commencement of geophysical surveying at its Mann Lake project located 25 km southwest of the McArthur River Mine and 15 km to the northeast along strike of Cameco's Millennium uranium deposit. The geophysical program consists of 350-line-kilometres of airborne mobile magnetotellurics (mobile MT) flown at 200-meter line spacing. A comprehensive ground-based gravity survey will also be commencing in the coming weeks.

"Building on the success of our phase one drill program, which targeted interpreted basement conductors, successfully intersected uranium mineralization in multiple drill holes" commented Basin CEO Mike Blady. "This geophysical survey we are embarking on will look to significantly expand the geophysical database to both identify new prospective conductive corridors and/or features, in addition to refining the resolution of known conductors to better define follow-up drill targets for later this year. The use of mobile MT surveying has been successful in the identification and delineation of a number of significant uranium deposits within the Athabasca Basin."

Expert Geophysics Limited (EGL) is a geophysical company specializing in airborne geophysical surveys worldwide with advanced electromagnetic systems. EGL will be flying approximately 350-line-kilometres of mobile magnetotellurics (mobile MT), which is used to detect where basement features coincide with graphitic zones - the most significant marker for identifying prospective uranium deposits. This survey is superior to other airborne electromagnetic (EM) surveys given greater depth of investigation and sensitivity in conductive environments and under conductive units.

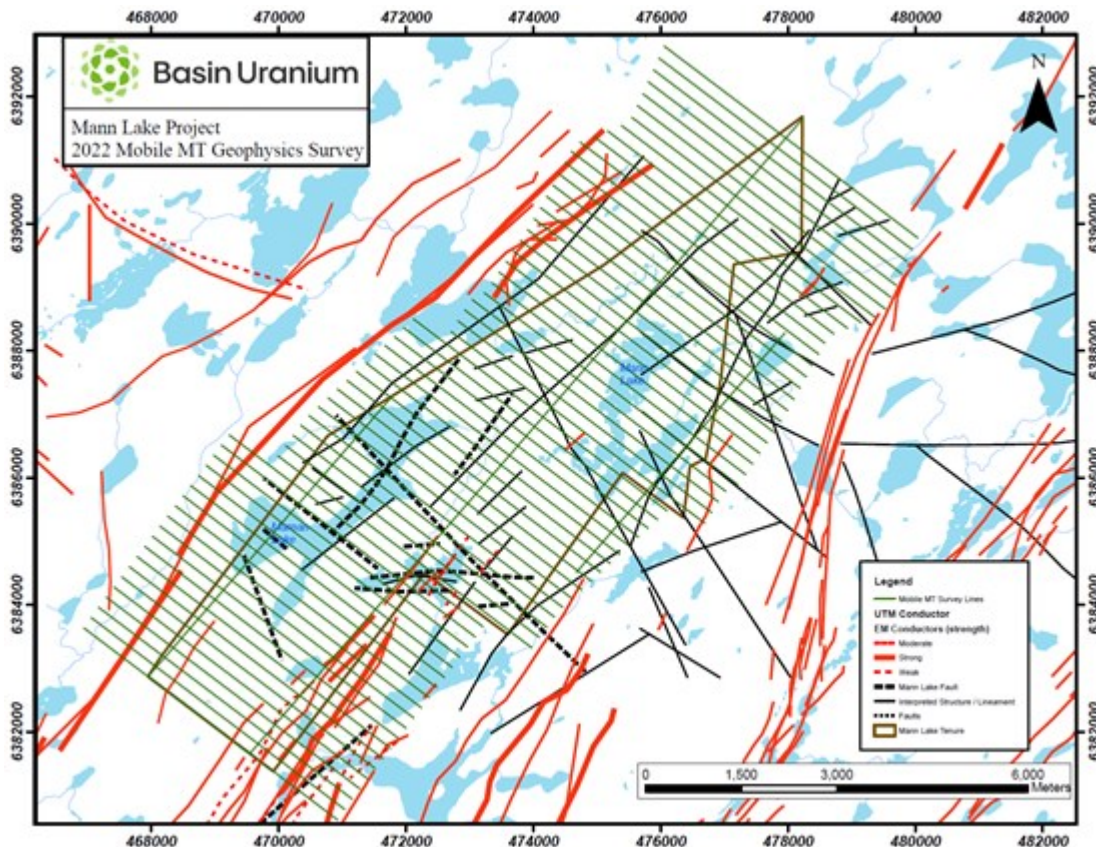


Figure 1: Mann Lake Airborne Mobile MT Survey Plan

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/8416/127962_de70dee8a4e35992_001full.jpg

Qualified Person:

R. Tim Henneberry, PGeo (B.C.), a technical advisor to the Company, is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the technical data in this news release.

About Basin Uranium Corp.

Basin Uranium Corp. is a Canadian junior exploration company focused on mineral exploration and development in the green energy sector. The Company owns the Wray Mesa project in southeastern Utah which has seen significant historic uranium and vanadium exploration and is located adjacent to the fully-permitted and production ready La Sal project. The Company has an option to acquire a 75% interest in the Mann Lake uranium project, located in the Athabasca basin in Northern Saskatchewan, Canada and holds an option in the CHG gold exploration project located approximately 15 kilometers northwest of the town of Clinton in south-central British Columbia.

For further information, please visit <https://basinuranium.ca> or email info@basinuranium.ca.

On Behalf of the Board of Directors

Mike Blady
Chief Executive Officer
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Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

FORWARD-LOOKING STATEMENTS:

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