

Basin Uranium Receives Drill Permit for Mann Lake

Vancouver, British Columbia--(Newsfile Corp. - March 14, 2022) - BASIN URANIUM CORP. (CSE: NCLR) (OTC Pink: BURCF) (FSE: 6NP0) ("**Basin Uranium**" or the "**Company**") is pleased to announce it has received Exploration Work Authorization for diamond drilling and geophysical exploration work from Saskatchewan's Ministry of Environment (the "Ministry") for its Mann Lake uranium project in Saskatchewan's prolific Athabasca Basin. The Mann Lake project is located 25km southwest of the McArthur River Mine, the largest high-grade uranium deposit in the world, and 15 km to the northeast along strike of Cameco's Millennium uranium deposit.

"We are very excited about this exploration and drill program, which will be the first significant program on the project in over a decade," commented Mike Blady, CEO of Basin Uranium. "The initial geophysical survey will look to refine and delineate drill targets for a multi-phased drill program to commence in April. We remain committed to continued dialogue and engagement with the local First Nations and other stakeholders to ensure that any concerns of local communities are addressed."

Award of Exploration Permits

Saskatchewan's Ministry of Environment has provided an Exploration Work Authorization for up to 15,000 metres of diamond drilling in 20 holes, in addition to clearing or refurbishing up to 100 kilometres of gridlines (for geophysical work), the construction of two temporary exploration camps, and clearing or opening of up to 34 kilometres of trails for access within the property.

The Company and its exploration consultant, TerraLogic Exploration Inc., is preparing for mobilization to the project to develop an exploration camp on site to facilitate initial geophysical surveying in April. The Company is engaging with drilling contractors and anticipates a drill program in June.

Qualified Person:

R. Tim Henneberry, PGeo (B.C.), a technical advisor to the Company, is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the technical data in this news release.

About Basin Uranium Corp.

Basin Uranium Corp. is a Canadian junior exploration company focused diversified mineral resources. The Company recently acquired an option to acquire a 75% interest in the Mann Lake uranium project, located in the Athabasca basin in Northern Saskatchewan, Canada, and is also currently undertaking the CHG gold exploration project located approximately 15 kilometers northwest of the town of Clinton in south-central British Columbia. The CHG Project consists of seven contiguous mineral claims covering 3,606 hectares.

For further information, please visit <https://basinuranium.ca> or email info@basinuranium.ca.

On Behalf of the Board of Directors

Mike Blady
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Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

FORWARD-LOOKING STATEMENTS:

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