

BLACK SHIELD METALS CORP.
Suite 1430, 800 West Pender Street
Vancouver, BC V6C 2V6

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For Immediate Release

BLACK SHIELD COMMENCES PHASE 1 EXPLORATION PROGRAM ON CHG PROJECT

VANCOUVER, B.C. CANADA, MAY 27, 2021, BLACK SHIELD METALS CORP. (CSE: BDX) (“Black Shield” or the “Company”) is pleased to announce that it has engaged Geotech Ltd. to conduct an airborne geophysical survey on the Carbonate Hosted Gold Project (“CHG Project”).

The CHG Project is located northwest of the town of Clinton, in south-central British Columbia. The program will consist of a helicopter-borne geophysical survey of approximately 335 line-kms over a block of area in the property. The survey will be done by Geotech Ltd. using its Versatile Time-Domain Electromagnetic (VTEM™) geophysical system. The VTEM™ Time Domain EM system is excellent for locating discrete conductive anomalies as well as mapping lateral and vertical variations in resistivity which will be valuable in identifying potential targets for ground follow-up works. The airborne survey is expected to be completed by August 2021, if not earlier.

About Black Shield Metals Corp.

Black Shield Metals Corp. is a British Columbia based mineral exploration company focused on the exploration of CHG Project. The CHG Project consists of seven contiguous mineral claims covering 3,606 hectares and is located approximately 15 kilometers northwest of the town of Clinton in south-central British Columbia.

The technical information on this news release has been reviewed by J.W Morton, PGeo, who is an officer and a director of Cariboo Rose Resources Ltd., the optionor of CHG Project, and a qualified person under the meaning of National Instrument NI 43-101.

For further information, please contact Mr. Fred Tejada or view the Company’s filings at www.sedar.com.

On Behalf of the Board of Directors

Fred Tejada
Chief Executive Officer and Director
fredtejada@gmail.com
1-604-363-0411

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “anticipates”, “plans”, “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or

results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.