

GOLCAP RESOURCES CORP.

NEWS RELEASE

GOLCAP CONTINUES FINLAND GOLD REVIEW

Vancouver, B.C. – June 13, 2024 - Golcap Resources Corp. (CSE: GCP) (the “Company” or “Golcap”) The Company is continuing to work its way through the large amount of data that it has for its recently acquired portfolio of properties in Finland. This work is being done with a goal of creating exploration programs for each property and is focusing on understanding the geological potential as well as the permit status for each property.

The properties are located within an area measuring 115 km by 130 km, which is host to 13 past producing mines and one gold mine that is currently in production.

The large database includes geological and geochemical data, geophysical surveys, and drill hole results. A 2022 technical report on the package of properties states that 308 drill holes, for a total of 25,777 metres, have been drilled within the package of properties. Many of the drill holes were drilled by the Geological Survey of Finland (or ‘GTK’).

To add to the data now in control of the Company, there is a significant database that is made available by the GTK. A majority of the properties have gold showings recognized by the GTK. The earliest record of discovery in the portfolio dates to 1937 whereas the most recent discovery was documented in 2007.

As the Company reviews the Finnish database and plans for future work programs, it continues to develop plans for its Kogaluk Gold Project in Quebec as well as review new opportunities.

About Golcap Resources Corp.

Golcap Resources is a Canadian based exploration stage company focused on the acquisition and development of gold assets in politically stable and resource friendly jurisdictions. The company’s goal is to create value through the growth of resources that can then either support a production decision or be sold.

The technical information in this press release has been reviewed and approved by Derrick Strickland, P.Geo (L5669), an independent contractor to the Company and a qualified person as defined by National Instrument 43-101.

On behalf of the Board

Christopher Reynolds
Interim CEO

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