GOLCAP RESOURCES CORP.

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NEWS RELEASE

GOLCAP ANNOUNCES INTERIM CEO

Vancouver, B.C. – August 21, 2023- Golcap Resources Corp. (CSE: GCP) (the "Company" or "Golcap") announces that Christopher Reynolds has been appointed interim Chief Executive Officer effective today while the Company continues to seek to identify a permanent CEO. Mr. Reynolds replaces Justin Corinella as CEO. Mr. Corinella remains as a Director of the Company.

About Golcap Resources Corp.

Golcap Resources Corp. is a mineral exploration company involved in the exploration and development of mineral properties including the initial Tulameen Project. At present none of the Company's mineral properties are at commercial development or production stage.

FOR FURTHER INFORMATION CONTACT:

Christopher Reynolds Interim Chief Executive Officer

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.