

# GOLCAP RESOURCES CORP.

#2900-733 Seymour Street Vancouver BC V6B 0S6

## NEWS RELEASE

### GOLCAP ANNOUNCES PRIVATE PLACEMENT

*Not for distribution to United States Newswire Services or for dissemination in the United States*

Vancouver, B.C. – August 8, 2023- Golcap Resources Corp. (CSE: GCP) (the “Company” or “Golcap”) is pleased to announce a non-brokered private placement of up to 5,000,000 units at a price of \$0.06 per unit for proceeds of \$300,000 (the “Private Placement”). Each unit consists of one common share and one warrant, each warrant entitling the holder to purchase one common share at a price of \$0.075 for a period of five years from closing. Proceeds will be used for mineral exploration and general working capital.

The Private Placement is subject to approval by the Canadian Securities Exchange (the “CSE”). Finder’s fees may be payable in accordance with the policies of the CSE and all securities issued will be subject to a hold period of four months and one day in accordance with applicable securities laws.

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

#### **About Golcap Resources Corp.**

Golcap Resources Corp. owns or has options on 3938 hectares (ha) of mineral claims located less than 1 km from Tulameen, B.C. Golcap owns the Redcap and SBGB mineral tenures and has optioned 2199 ha of contiguous claims. Collectively called the “Redcap Property”, the tenures are situated in the southern end of the **Spences Bridge Gold Belt (“SBGB”)** and is prospective for the discovery of precious and base metal deposits. **SBGB is BC’s newest gold belt** that saw a major staking rush since Westhaven Venture’s gold-bearing vein system (South Zone) discovery in late 2017.

#### **FOR FURTHER INFORMATION CONTACT:**

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*Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.*