

Golcap Resources Corp.
#3043 - 595 Burrard Street,
Vancouver, BC
V7X 1J

May 5, 2022

**BC Securities Commission
Alberta Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities
Canadian Securities Exchange**

Dear Sirs/Mesdames:

Re: GOLCAP RESOURCES CORP. (the “Company”) – Share Consolidation

Pursuant to Policy 9 – Name Change, Stock Splits & Share Consolidations of the Canadian Securities Exchange (“CSE”), please be advised that effective on May 11, 2022, the record date, the Company has consolidated its common shares on the basis of three (3) pre-consolidation common shares for every one (1) post-consolidation common share held (“Consolidation”).

The Issuer announced the proposed Consolidation via news release dated May 3, 2022.

The CUSIP for the Company’s common shares has changed to 380473207 and the ISIN has changed to CA3804732079.

We trust you will find the enclosed and foregoing in order. However, if you have any questions, please feel free to contact the undersigned.

Yours very truly,

GOLCAP RESOURCES CORP.

Per: */s/ “Jacqueline Collins”*

Jacqueline Collins
Corporate Secretary