

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Golcap Resources Corp.
#3043, 595 Burrard Street
Vancouver, BC V7X 1J1

Item 2 Dates of Material Change

February 22, 2022

Item 3 News Release

The press release was disseminated on February 22, 2022 through Stockwatch.

Item 4 Summary of Material Change

Vancouver, B.C. – February 22, 2022- Golcap Resources Corp. (CSE: GCP) (the “Company” or “Golcap”) announces that Christopher Reynolds has been appointed as a director of the Company effective February 22, 2022. Mr. Reynolds has been an investor in the natural resource sector for over 10 years delivering solutions for corporate structure, strategy, and communications for small-cap juniors. He was an instrumental part in the incubation of Lithium Consolidated Mineral Exploration, which went public on the ASX in 2017. He started his career at Longview Capital Partners in corporate development, then worked as an Investment Advisor at Mackie Research. He is currently the Founder of Progenitor Metals Corp. and Director of several CSE Listed Companies, including Opawica Explorations Inc.

Item 5 Full Description of Material Change

See attached press releases for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Justin Corinella
CEO
info@golcapresources.com

Item 9 Date of Report

February 22, 2022

NEWS RELEASE

GOLCAP ANNOUNCES APPOINTMENT OF DIRECTOR

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About Golcap Resources Corp.

Golcap Resources Corp. owns or has options on 3938 hectares (ha) of mineral claims located less than 1 km from Tulameen, B.C. Golcap owns the Redcap and SBGB mineral tenures and has optioned 2199 ha of contiguous claims. Collectively called the “Redcap Property”, the tenures are situated in the southern end of the **Spences Bridge Gold Belt (“SBGB”)** and is prospective for the discovery of precious and base metal deposits. **SBGB is BC’s newest gold belt** that saw a major staking rush since Westhaven Venture’s gold-bearing vein system (South Zone) discovery in late 2017.

FOR FURTHER INFORMATION CONTACT:

Justin Corinella
Chief Executive Officer

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<https://golcapresources.com>

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.