



NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES

HAWKMOON RESOURCES ANNOUNCES CLOSING OF PRIVATE PLACEMENT

March 24, 2023 – VANCOUVER, BRITISH COLUMBIA – Hawkmoon Resources Corp. (CSE:HM; FSE:966) (“Hawkmoon” or the “Company”) is pleased to announce that it has completed a private placement (the “**Private Placement**”) of 1,587,500 units (“**Units**”) of the Company for gross proceeds of \$127,000. Each Unit consists of one (1) common share of the Company (a “**Share**”) and one (1) share purchase warrant (a “**Unit Warrant**”), with each Unit Warrant exercisable into one Share at a price of \$0.10 per Share for 24 months from the closing date. The Company plans to use the net proceeds from the Private Placement for general working capital.

Finder’s fees of \$3,200 were paid and 40,000 finder’s warrants were issued in connection with the Private Placement. Each finder’s warrant is exercisable at \$0.10 for a period of twenty-four (24) months from the date of issuance.

Insiders of the Company subscribed for an aggregate of 500,000 Units under the Private Placement, which subscriptions constituted related party transactions within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holdings in Special Transactions* (“**MI 61-101**”). The Company relied on exemptions from the formal valuation and minority approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, as neither the fair market value of such Units, nor the consideration paid for such Units, exceeded 25% of the Company’s market capitalization.

All securities issued in connection with the Private Placement are subject to a four-month and one day hold period under applicable securities laws.

*This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

About Hawkmoon Resources

Hawkmoon is focused entirely on its two Quebec gold projects. Wilson Gold Project is located in one of the world’s largest gold endowed areas, the Abitibi Greenstone Belt. The Wilson is accessed by government-maintained roads and is in close proximity to the east of the town of Lebel-sur-Quévillon. The second project is situated in the Belleterre Gold Camp southwest of Val-d’Or.

For more information, review the Company's filings available at www.sedar.com.

HAWKMOON RESOURCES CORP.
ON BEHALF OF THE BOARD
"Branden Haynes"
Branden Haynes, Chief Executive Officer

Forward Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the expected use of proceeds from the Unit Offering are "forward-looking statements". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

For more information, please contact Branden Haynes, Chief Executive Officer and Director, Email: branden@hawkmoonresources.com; Telephone: 604-817-1595