

HAWKMOON RESOURCES PROVIDES MANAGEMENT CEASE TRADE ORDER UPDATE

August 25, 2022 – VANCOUVER, BRITISH COLUMBIA – Hawkmoon Resources Corp. (CSE:HM; OTCQB:HWKRF; FSE:966) ("Hawkmoon" or the "Company") provides an update regarding the previously announced management cease trade order (the "MCTO") voluntarily requested by the Company and issued by the British Columbia Securities Commission on August 2, 2022 in connection with the Company's annual financial filings (the "Annual Financial Filings").

The Company's staff and audit team continue to make progress and are proceeding without any known material issue. The Company expects that the Annual Financial Filings will be filed by no later than August 29, 2022.

The Company is providing this status update in accordance with National Policy 12-203 - Management Cease Trade Orders ("NP 12-203"). The Company reports that: (i) there are no changes to the information contained in its default announcement on August 2, 2022, that would reasonably be expected to be material to an investor; (ii) the Company is satisfying and confirms that it intends to continue to satisfy the provisions of the alternative information guidelines set out under NP 12-203 and issue bi-weekly default status reports for so long as the delay in filing the Annual Financial Filings is continuing, which will be issued in the form of a news release; (iii) there has not been any other specified default by the Company under NP 12-203 and no such other default is anticipated; and (iv) there is no material information concerning the affairs of the Company that has not been generally disclosed.

The MCTO relates to trading of securities of the Company by the Chief Executive Officer and Chief Financial Officer of the Company. All other security holders continue to be able to trade in the securities of the Company in accordance with applicable securities laws.

About Hawkmoon Resources

Hawkmoon is a mineral exploration company focused on its primary Quebec gold projects, located in the Abitibi Greenstone Belt and in the Belleterre Gold Camp southwest of Val-d'Or. For more information, review the Company's filings available at www.sedar.com.

HAWKMOON RESOURCES CORP.
ON BEHALF OF THE BOARD
"Branden Haynes"
Branden Haynes, Chief Executive Officer

Forward Looking Statements

This news release contains certain forward-looking statements. The use of the word "expected", "projected", "pursuing", "plans" and similar expressions are intended to identify forward-looking

statements. Forward-looking statements in this news release include statements regarding the completion of the Annual Financial Filings and the timing thereof. The forward-looking statements are made as at the date hereof and the Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of new information, future events or results, or otherwise, except as required by applicable securities laws.

For more information, please contact Branden Haynes, Chief Executive Officer and Director Email: branden@hawkmoonresources.com; Telephone: 604-817-1595