



## Hawkmoon Resources Announces the Granting of Options and RSU Awards

VANCOUVER, BRITISH COLUMBIA - May 11, 2021: **Hawkmoon Resources Corp. (CSE: HM, FSE: 966)** ("**Hawkmoon**" or the "**Company**") is pleased to announce the grant of 2,090,000 stock options (the "**Options**") and 1,710,000 restricted share units (the "**RSUs**") under the Company's stock incentive compensation plan to certain of its directors, officers and consultants. Each Option is exercisable into one (1) common share of the Company (a "**Share**") at an exercise price of \$0.13 per Share for a period of four (4) years. The RSUs are exercisable into Shares and will vest in four (4) equal quarterly instalments over the next year.

The grant of the Options and RSUs to insiders of the Company pursuant is considered to be a related party transaction under Multilateral Instrument 61-101 ("**MI 61-101**") *Protection of Minority Security Holders in Special Transactions*. The Company is relying on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(1)(a) of MI 61-101 on the basis that the Option and RSUs grants to by insiders does not exceed 25% of the fair market value of the Company's market capitalization.

### **About Hawkmoon Resources**

Hawkmoon recently completed its initial public offering and is focused entirely on its two Quebec gold projects in one of the world's largest gold deposits, the Abitibi Greenstone Belt. Both these gold projects are accessible by government-maintained roads and are in close proximity to each other, east of the town of Lebel sur Quévillon.

ON BEHALF OF THE BOARD,  
"Branden Haynes"  
Branden Haynes, Chief Executive Officer

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