

**Form 51-102F3**  
**Material Change Report**

**Item 1            Name and Address of Company**

Element Nutritional Sciences Inc. (the “**Company**” or “**Element**”)  
1100 Walkers Line, Suite 401  
Burlington, Ontario  
L7N 2G3

**Item 2            Date of Material Change**

July 7, 2021

**Item 3            News Release**

A news release was issued by the Company and filed on SEDAR at [www.sedar.com](http://www.sedar.com), a copy of which is attached hereto as Schedule “A”.

**Item 4            Summary of Material Change**

The Company appointed John Duffy as VP of Sales for the United States and appointed Stephen Brown as Chief Operating Officer.

**Item 5.1          Full Description of Material Change**

See attached news release at Schedule “A” to this report.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Stuart Lowther  
Chairman, CEO and President  
Email: [ir@elementnutrition.com](mailto:ir@elementnutrition.com)  
Telephone: 416-467-5229

**Item 9            Date of Report**

July 12, 2021.

**Schedule "A"**

(Please see attached)

## Element Nutritional Sciences Makes Executive Appointments

- **John Duffy appointed VP of Sales in the United States**
- **Stephen Brown appointed Chief Operating Officer**

BURLINGTON, Ontario--(BUSINESS WIRE)--July 7, 2021--Element Nutritional Sciences Inc. (CSE:ELMT)(the “Company” or “Element”), is pleased to announce that it has appointed John Duffy as VP of Sales for the United States and appointed Stephen Brown, Chief Operating Officer.

Mr. Duffy brings over 25 years experience in beverage sales and marketing experience to Element. Mr. Duffy held various positions with The Coca-Cola Company between 1996 and 2018, most recently as VP, National Foodservice Sales where he was responsible for client accounts generating revenue of over \$1 billion.

Mr. Brown also brings over 25 years of experience in operations in the nutrition industry. Mr. Brown most recently held the position of Chief Operating Officer at Nuvocare, and prior thereto he was VP Operations at both Iovate Health Sciences, driving annual revenue over \$750 million, and ALLMAX Nutrition, driving annual revenue over \$75 million. His operational experience includes global supply chain and logistics in over 80 countries.

“We are a rapidly growing company, particularly in the U.S. market, with a clear line of sight to international growth. Accordingly, we are adding expertise across our senior leadership team to strengthen existing partnerships and to create new opportunities as our innovation pipeline rolls out new products in new markets,” said Stuart Lowther, Chief Executive Officer.

### About Element

Element is an innovative and research driven Canadian nutraceutical company specializing in the development of science-based products for the global consumer packaged goods market, with a portfolio focused specifically on men and women over the age of 50. Element’s lead product, Rejuvenate™, is a proprietary formulation that is clinically proven to assist in the rebuilding, restoration and rejuvenation of natural loss of muscle mass due to aging or other medical conditions. Element also offers JAKTRX™, an elite brand of performance supplements. Element was founded in 2015 and is located in Burlington, Ontario.

To learn more about Element, visit [elmtinc.com](http://elmtinc.com).

More information about **Rejuvenate™** can be found at: [www.rejuvenatemuscle.com](http://www.rejuvenatemuscle.com)

## **Forward Looking Statements**

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward looking statements relate, among other things, to: the Company's ability to develop new products for new markets and its ability to access international markets.

These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: fluctuations in general macroeconomic conditions; expectations regarding the size of the United States and Canadian health, nutraceutical and wellness markets and changing consumer habits; the viability of the Company's products; availability of distribution channels for the Company's product offerings; the ability of the Company to successfully achieve its business objectives; plans for expansion; successful development of the Company's proposed products; the presence of laws and regulations that may impose restrictions or recalls on the sale of the Company's products in the United States and Canada; customer and distributor relations; fluctuations in securities markets; and the inability of the Company to obtain adequate insurance to cover risks and hazards. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Readers should not place undue reliance on the forward-looking statements and information contained in this news release. The Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

## **Contacts**

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