

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lexston Mining Corporation (the “**Company**” or “**Lexston**”)
Suite 780 – 789 W. Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

January 13, 2025.

Item 3. News Release

A news release was sent for dissemination and was filed under the Company’s profile on www.sedarplus.ca and on the website of the Canadian Securities Exchange on January 13, 2025

Item 4. Summary of Material Change

The board of directors of the Company, approved the consolidation of the common shares of the Company on the ratio of ten (10) pre-consolidated shares for one (1) post-consolidated share and fixed January 28, 2025 as the record date for the consolidation.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

The board of directors of the Company, approved the consolidation of the common shares of the Company on the ratio of ten (10) pre-consolidated shares for one (1) post-consolidated share (the “**Consolidation**”) and fixed January 28, 2025 as the record date (the “**Record Date**”) for the Consolidation.

Each fractional share remaining after the Consolidation that is less than 1/2 of a share will be cancelled and each fractional share that is at least 1/2 of a share will be changed to one whole share.

The Consolidation will reduce the number of issued and outstanding common shares of the Company from 49,126,000 to approximately 4,912,600.

The Company will be reserving new ISIN and CUSIP with respect to the consolidated shares.

The trading symbol of the common shares of the Company will not change.

Letters of transmittal will be mailed to the shareholders of the Company upon the completion of the Consolidation.

The Consolidation is subject to the acceptance by the Canadian Securities Exchange.

item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Executive Officer

Mr. Jagdip Bal, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 928-8913.

Item 9. Date of Report

Dated January 13, 2025.