

FORM 51-102F3
MATERIAL CHANGE REPORT

- Item 1.** **Name and Address of Company**
Lexston Mining Corporation (the “Company” or “Lexston”)
Suite 780 – 789 W. Pender Street, Vancouver, BC V6C 1H2
- Item 2.** **Date of Material Change**
June 5, 2024.
- Item 3.** **News Release**
A news release was sent for dissemination and was filed under the Company’s profile on www.sedarplus.ca and on the website of the Canadian Securities Exchange on June 5, 2024.
- Item 4.** **Summary of Material Change**

The Company granted 2,000,000 stock options to its consultants. Each stock option is exercisable at \$0.09 per share. The options vest immediately and expire on June 5, 2029.
- Item 5.** **Full Description of Material Change**
- Item 5.1** **Full Description of Material Change**

The Company granted 2,000,000 stock options to its consultants. Each stock option is exercisable at \$0.09 per share. The options vest immediately and expire on June 5, 2029. The options are subject to a four-month hold period.
All options were granted pursuant to the 10% rolling stock option plan of Lexston dated January 15, 2021 (the “Plan”). The share option plan was reapproved by the shareholders of the Company on November 8, 2023.
As of the date of grant, the Company has 3,775,000 stock options granted and 418,350 options available for future grants.
- item 5.2** **Disclosure for Restructuring Transactions**
Not Applicable.
- Item 6.** **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**
Not applicable.
- Item 7.** **Omitted Information**
The undersigned is aware of no information of a material nature that has been omitted.
- Item 8.** **Executive Officer**
Mr. Jagdip Bal, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 928-8913.
- Item 9.** **Date of Report**

Dated June 5, 2024.